

NOTICE

NOTICE is hereby given that the Twenty Seventh Annual General Meeting of the members of Jauss Polymers Limited will be held on Tuesday, the 30th day of September, 2014 at Keshav Vatika, 163-B, Surya Vihar, Badarpur, New Delhi-110044 at 9.00 A.M. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Financial Statements of the Company for the year ended 31st March, 2014.
2. To appoint M/s. BGJC & Associates, Chartered Accountants (Registration No. 003304N) as statutory auditors of the Company from the conclusion of this meeting until the conclusion of next AGM and to fix their remuneration.
3. To appoint a Director in place of Mr. Arun Ramgopal Mehra , who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

4. APPOINTMENT OF MR. KRISHNASWAMY MOHANRAJ MADURAI AS INDEPENDENT DIRECTOR

To consider and if through fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) and Clause 49 of the listing agreement, Mr. Krishnaswamy Mohanraj Madurai (DIN 06729754), a Non-executive Director of the Company, be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years for a term upto 31st March, 2019.”

For and on behalf of the Board of Director
Jauss Polymers Limited

Sd/-
U. D. Tripathi
(Managing Director)

Place : New Delhi
Date : 05.09.2014

Corporate Identification No. L74899DL1987PLC027007

Registered Office :

404A, Chiranjiv Tower,
43, Nehru Place, New Delhi-110019

NOTES:

1. **A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company.** The instrument appointing the proxy, in order to be effective, must be deposited at the Company’s Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
2. The Register of Members and Transfer Books of the Company will be closed from Tuesday, September 23, 2014 to Tuesday, September 30, 2014, both days inclusive.
3. Members attending the meeting are requested to bring their own copy of the Annual Report and attendance slips sent herewith duly filled and signed.
4. Members are requested to notify change in address, if any, to the Company at its Registered Office, quoting correct folio number(s).
5. In the case of Joint holders, if more than one holder intend to attend the meeting they must obtain additional admission slips on request from the Registered Office of the Company.

6. Details under Clause 49 of the Listing Agreement with the Stock Exchanges in Respect of Directors seeking appointment / re-appointment at the ensuing Annual General Meeting is separately annexed hereto.
7. Members holding shares in physical form are requested to dematerialise their shares. Securities and Exchange Board of India (SEBI) has mandate the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit PAN to their Depository Participants with whom they are maintaining their demat accounts.
8. The Company has paid the Listing Fees for the year 2013-2014 to The Bombay Stock Exchange Limited at which the Company's securities are presently listed.
9. Members are requested to intimate any change in address or bank mandates to their Depository Participant(s) with whom they are maintaining their demat accounts for shares held in the electronic mode or to the Company's Registrar's & Share Transfer Agents if the shares are held in the physical form.
M/s Beetal Financial & Computer Services (P) Ltd.
99, 3rd Floor, Madangir, Bhnd Local Shopping Centre, New Delhi – 110060

ANNEXURE TO THE NOTICE:

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013.

In respect of item no. 04.

Mr. Krishnaswamy Mohanraj Madurai is Independent Directors of the Company in compliance with the requirements of Clause 49 of the listing agreement.

The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013 ('the Act') from member(s) along with required deposit proposing the candidature of Mr. Krishnaswamy Mohanraj Madurai for the office of Director of the Company

Mr. Krishnaswamy Mohanraj Madurai has given declarations to the Board of Directors that each of them meets the criteria of independence as provided under Section 149(6) of the Act and Clause 49 of the listing agreement.

The above appointee are not disqualified from being appointed as Director in terms of Section 164 of the Act and have given their consent to act as Director.

In the opinion of the Board, Director fulfills the conditions for their appointment as Independent Director in terms of Section 149 of the Act and Clause 49 of the listing agreement.

Brief resume of the appointee and nature of their expertise in specific functional areas are provided in the Corporate Governance Report forming part of the Annual Report. Further, the details required in terms of Clause 49 of the listing agreement, are attached and form part of this Notice.

Copy of the draft letter for appointment of Mr. Krishnaswamy Mohanraj Madurai as Independent Director setting out the terms and conditions would be available for inspection free of cost by the members at the Registered Office of the Company, Keeping in view their vast experience, expertise and knowledge, it will be in the interest of the Company that

Mr. Krishnaswamy Mohanraj Madurai be appointed as Independent Director. No Director, Key Managerial Personnel or their relatives, except Mr. Krishnaswamy Mohanraj Madurai to whom the resolution(s) relate, is concerned or interested, financial or otherwise, in these resolution(s).

For and on behalf of the Board of Director
Jauss Polymers Limited

Sd/-
U. D. Tripathi
(Managing Director)

Place : New Delhi
Date : 05.09.2014

Corporate Identification No. L74899DL1987PLC027007

Registered Office :

404A, Chiranjiv Tower,
43, Nehru Place, New Delhi-110019

DIRECTORS' REPORT**Dear Members,**

Your Directors' are delighted to present 27th Annual Report on the business & operations of the Company together with the Audited Financial Statements & Accounts for the period ended 31st March, 2014.

(Amount in ₹)

Particulars	2013-14 (9 Months)	2012-13 (12 Months)
Net Sales & Other Income	12,41,69,211	10,94,52,749
Exceptional Income	75,03,490	15,55,7,706
Profit before Interest, Depreciation & Tax	20,094,701	1,07,29,284
Financial Charges	35,21,854	30,23,920
Depreciation & Amortisation	68,26,251	72,67,520
Profit before Tax	17,250,086	1,59,95,550
Tax Expenses	39,52,650	58,53,890
Net Profit after Tax	13,297,436	1,01,41,660
Earning per equity share	2.87	2.19

2. PERFORMANCE & OPERATION

The sound performance of your Company is manifested in the net profit posted for the period under review. During the period ended on 31st March, 2014 the net revenue of the Company is 1241.69 Lacs (Annualized Rs. 1655 Lacs, Representing the growth of 54%) as against Rs. 1094.52 Lacs in the previous year. You will appreciate the fact that your Company is growth driven which is reflected through its consistent performance over a long period of time despite growing complexities in the industry and global economies. Your Company has continued to strive towards better performance and continuously looking for new avenues for future growth of the Company.

We glad to inform you that the company has added its customer such as Dabur, S C Jhpson, Patanjali and many more. This will substantially improve the growth the top as well as bottom line. Further it has modernised its plant by adding new equipment, renovating old equipment.

Keeping in view the aggressive growth strategy of the Company and the growing needs for funds, the Board of Directors of your Company have decided to plough back the profit and thus, not recommended any dividend for the financial year under review.

3. FUTURE OUTLOOK

The use of the PET in India is continuously increasing in the packaging market and most of the segments are growing steadily. It is estimated that the PET market will double by itself within the next 3 to 4 years. Accordingly your company can reasonably be sure that it will be able to maintain its operational performance at current levels and at the same time the Company's focus is aimed towards, increase in production and maintain the market share, will continue. Further the company has a lot of potential to develop and manufacture international standard quality of PET Jars. To achieve greater operational efficiency, saving in cost and to exploit the inherent strength of the existing infrastructure, various measures have been introduced.

4. INSURANCE

All the Properties of the Company including its buildings Plant & Machinery and stocks are adequately insured.

5. BOARD OF DIRECTORS

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company Mr. Arun Ramgopal Mehra, Director who will be retiring by rotation, being eligible offers himself for re-appointment.

The Brief resume of the Director seeking re-appointment at this Annual General Meeting alongwith his expertise and other details as stipulated under Clause 49 of the Listing Agreement entered into with the Stock Exchanges are given in the Annexure to the Notice Convening the 27th Annual General Meeting.

None of the Directors of the Company is disqualified as per provisions of Section 164 of the Companies Act, 2013. The Directors have made necessary disclosures as required under various provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

6. CORPORATE GOVERNANCE REPORT

Your Directors reaffirms their continued commitment to good Corporate Governance practices. Your Company adheres to all major stipulations laid down in this regard, as provided in Clause 49 of the Listing Agreement entered into with the Stock Exchanges which relates to Corporate Governance. Report on Corporate Governance along with the Certificate from the Practicing Company Secretary M/s Suresh Kumar & Associates certifying the due compliance with the said requirements, forms the part of this report.

7. DIRECTORS RESPONSIBILITY STATEMENT PURSUANT TO SECTION 217(2AA) OF THE COMPANIES ACT, 1956.

On the basis of the compliance certificate received from the concerned executive of the Company, subject to the disclosures in the Accounts and also on the basis of the discussions with the Statutory Auditors of the Company from time to time, your directors hereby confirm:

- i) that in the preparation of accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and
- iii) prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for that period. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) That the directors had prepared the accounts on a going concern basis.

8. FIXED DEPOSITS

During the period under review the Company has not accepted / renewed any Fixed Deposits.

9. LISTING ON STOCK EXCHANGE

The Companies Share continues to be listed on Bombay Stock Exchange and the Annual Listing Fees has been paid uptill 2014-15. Your Company initiated necessary action to delist its equity shares from the Ludhiana, Delhi, Jaipur and Kolkata Stock Exchanges pursuant to the Special Resolution passed at the Annual General Meeting held on 30.09.2004 and the same is still under consideration by them.

10. INTERNAL CONTROL SYSTEMS

The Company has an effective system of accounting and administrative controls which ensure that all assets of the company are safe guarded and protected against loss from unauthorized use or disposition. The Company has a well defined organizational structure with clear functional authority limits for the approval of all the transactions.

The company has a strong reporting system, which evaluates and forewarns the management on issues related to compliance. The performance is regularly reviewed by the Board of Directors and the Audit Committee to ensure that it is in keeping with the overall corporate policy and in line with the Companies objectives.

11. AUDITORS

The auditor, BGJC & Associates, Chartered Accountants, retire at the ensuing AGM and have confirmed their eligibility and willingness to accept office, if re-appointed.

12. PARTICULARS OF EMPLOYEES U/S 217 (2A) OF THE COMPANIES ACT, 1956.

During the year under review, no employee whether employed for the whole year or part of the year, was drawing remuneration exceeding the limits as laid down under section 217(2A) of the Companies Act, 1956. Therefore, the information as required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 is not required to be given.

13. CEO/CFO CERTIFICATE

As required by the Clause 49 of the Listing Agreement, the CEO/CFO certificate on the accounts is attached and forms part of the Annual Report.

14. CASH FLOW STATEMENT

Cash Flow Statement in accordance with Accounting Standard (AS-3) issued by the Ministry of Corporate Affairs also forms the part of this report.

15. PERSONNEL

The industrial relations scenario continued to be stable during the year under review. The Company has been taking various initiatives for the HR development and this continue in this ensuing year as well.

**16. PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS
Rs. Nil (P.Y. Rs. Nil) AND OUT-GO. Rs. Nil/- (P.Y. ₹ Nil)**

The information pertaining to the captioned areas are briefed in the ANNEXURE to this report.

**17. DECLARATION REGARDING COMPLIANCE BY THE BOARD MEMBERS AND SENIOR MANAGEMENT
PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

This is to confirm that all the members of the Board of Directors of the Company and Senior Management Personnel have affirmed their compliances with the Code of Conduct laid down by the Board of Directors of the Company as on 31st March, 2014.

This CERTIFICATE IS BEING GIVEN IN Compliance with the Requirement s of Clause 49(1)(D) of the Listing Agreement entered into with the Stock Exchanges.

18. APPRECIATION

The Board wishes to express their sincere gratitude for the continued co-operation, encouragement and support extended by the shareholders, financial institutions and bankers of the company. The Board also wishes to express their deep appreciation of the dedicated services of the officers, staff and workers of the company.

For & on behalf of the Board of Directors
Jauss Polymers Limited

Sd/-
Uendra Datt Tripathi
(Managing Director)

Place : New Delhi
Date : 05.09.2014

**CORPORATE GOVERNANCE REPORT OF JAUSS POLYMERS LTD. FOR THE
PERIOD ENDED 31ST MARCH, 2014.**

1. Philosophy of Corporate Governance

The Company philosophy of Corporate Governance is to enhance the long term shareholders value, achieve operational efficiencies and business results in all areas of company's operations, with compliance of all statutory and regulatory provisions. The believes in transparency, openness and disclosure of information consistent with the business environment in which the company operates

2. Composition of Board Of Directors (As on 31.03.2014)

The Composition of the Board of Directors of the Company is in line with Clause 49 of the Listing Agreement, it has one Managing Director and Four Non Executive Independent Directors. The Composition of the Board of Directors of the Company as on 31st March, 2014 was as under: -

S. No.	NAME	STATUS	Number of Directorship/ Held in Other Companies
1.	Sh. Upendra Datt Tripathi	Managing Director	NIL
2.	Sh. K. Sayaji Rao	Non-Executive Director	3
3.	Sh. Arun Ramgopal Mehra	Non-Executive Independent Director	2
4.	Sh. Krishnaswamy Mohanraj Madurai	Non-Executive Independent Director	NIL

(a) Details of Board Meetings

Seven Board Meetings were held during the period under review. These Meetings were held on April 1, 2013, August 29, 2013, October 11, 2013, November 14, 2013, November 29, 2013, December 6, 2013 and February 14, 2014.

Name	No. of Board Meetings Attended	Attended Last AGM
Sh. Upendra Datt Tripathi	7	Yes
Sh. K. Sayaji Rao	6	Yes
Sh. Arun Ramgopal Mehra	6	Yes
Sh. Krishnaswamy Mohanraj Madurai	4	Yes

As mandated by the revised clause 49, all the independent Directors on the Company's Board are Non-Executive and:

Do not have any material pecuniary relationships or transaction with the Company, its promoters, its Directors, its senior management and associates, which may affect independence of the Directors.

Are not related to promoters or persons occupying management positions at the Board level or at one level below the Board.

Have not been Executive of the company in the immediately preceding three Financial years of the Company.

Are not partner or executive of the or were not partner or executive of the Statutory Audit Firm or the Internal Audit Firm and legal Firms, Consulting Firms, which have association with the Company.

Are not material suppliers, services providers customers or lesser or lessee of the Company, which may affect independence of the Directors

Are not substantial shareholders of the Company i.e. do not own two percent or more of the block of voting shares.

Board Committees:**3. Audit Committee**

The Audit Committee comprises of three members viz. Mr. Upendra Datt Tripathi, who is Managing Director, is the Chairman of the Audit Committee. Mr. K. Sayaji Rao, non-executive Director and Mr. Arun Ramgopal Mehra, non-executive Independent Director is the other members of the Audit Committee. The Audit Committee met Three times on August 29, 2013, November 14, 2013 and February 14, 2014.

4. Remuneration Committee

The terms of reference of remuneration Committee consists of reviewing the compensation policy, service agreements and other employment conditions of the Managing Director.

The Company have not paid pays managerial remuneration to its Director.

No sitting fee was paid to any directors for attending the Board or any Committee Meetings.

5. Shareholders Grievances cum Share Transfer Committee.

The investor/Shareholders grievances Committee deals with various matters relating to transfer/ Transmissions of Shares, issues of duplicate share certificates, Exchange of new Certificates in lieu of old certificates and all other related matters, monitors expeditious redressal of investors grievances and all other matters related to shares.

Mr. Upendra Datt Tripathi is the Chairman of the Shareholders Grievances Cum Share Transfer Committee. Mr. K. Sayaji Rao and Mr. Arun Ramgopal Mehra are the Other Members of the Committee. All the complaints have been disposed off to the satisfaction of the shareholders. Moreover, all the valid requests for share transfer received during the year have been processed within 15 days by the company and no such transfer is pending as on 31st March, 2014. Mr. Akshat Maheshwari is the Company Secretary & Compliance Officer of the company and M/s Suresh Kumar & Associates, practicing Company Secretary during the period July 1, 2013 to March 31, 2014 have carried out quarterly Secretarial Audit, as required by the Listing Agreement.

6. Subsidiary Companies

The Company does not have any subsidiary Company

7. Compliance Certificate

Compliance Certificates for Corporate Governance from M/s Suresh Kumar & Associates, Secretarial Auditor of the Company is annexed herewith.

8. General Body Meeting

Location and time of last three Annual General Meetings are as under:

Year	Place	Date	Time	No. of Resolution
2012-13	Sanatan Dharam Mandir, Moti Nagar New Delhi-15	23.12.2013	9.30 A.M.	6
2011-12	Sanatan Dharam Mandir, Moti Nagar New Delhi-15	27.12.2012	9.30 A.M.	Nil
2010-11	Sanatan Dharam Mandir, Moti Nagar New Delhi-15	30.12.2011	4.30 P.M.	Nil

A) Whether Special Resolution were put through postal ballot last year ? NO

B) Is Special Resolution put through Postal Ballot this year? NO

9. Disclosures**a. Related Party Transactions**

No transaction was entered by the Company with its promoters, the directors or the management, their subsidiaries or relatives, etc. that may have potential conflict with the interests of the company at large.

b. Penalties or strictures imposed on the Company by Stock Exchanges or SEBI or any Statutory Authority

There has not been any non- compliance by the Company and no penalties Or structures have been imposed on the company by the stock exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

c. Disclosure of Accounting Treatment

In the preparation of the financial statements, the Company has followed the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent possible.

d. Proceeds from the issue of Equity Shares/ Warrants/ FCCBs

During the year under review the Company has not received any proceeds by issuing Equity Shares / Warrants/ FCCBs.

e. Management Discussion and Analysis

A Management Discussion Analysis Report forms part of this Annual Report and includes discussions on various matters specified under Clause 49 (IV)(F) of the Listing Agreement.

f. Particulars of Directors to be appointed/re-appointed

Information pertaining to particulars of Directors to be appointed and re-appointed at the forth coming Annual General Meeting is being included in the Notice convening the Annual General Meeting.

g. Disclosures of Risk Management

The Company has laid down procedures to inform the members of the Board about the risk assessment and minimization procedures. A Risk Management Committee consisting of senior Executives of the Company periodically reviews these procedures to ensure that executive management controls risk through properly defined framework. The Company has framed the risk assessment and minimization procedure, which is periodically reviewed by the Audit Committee and the Board.

8. MEANS OF COMMUNICATION

The Company is not sending half-yearly report to each household of shareholders. The quarterly, half yearly and annual results are generally published by the Company in Business Standard & Veer Arjun Delhi. The Company have its WEB Site i.e. www.jausspolymers.com. The Company does not display official news releases. The Management Discussion and Analysis Report forms part of this Directors report.

9. GENERAL SHAREHOLDER INFORMATION**Annual General Meeting to be held**

Date and Time	:	30th September, 2014 at 9:00 A.M.
Venue	:	Keshav Vatika, 163-B, Surya Vihar, Badarpur, New Delhi - 110044

10. Financial Year 2013-2014

For 9 months from July 1, 2013 to March, 2014.
(Unaudited Financial Results)

Results for the quarter ending June, 2013	:	August 29, 2013
Results for the quarter ending September, 2013	:	November 14, 2013
Results for the quarter ending December, 2013	:	14th February, 2013.
Dividend Payment Date	:	No Dividend has been recommended by the Board of Directors of the Company during the period under review.

11. Listing on Stock Exchange

The Company's shares are listed on the Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001

Delisting Status

1. Delhi Stock Exchange Ass. Ltd.	Delisting Approval Awaited
2. The Stock Exchange, Ahmedabad	Do
3. The Calcutta Stock Exchange.	Do
4. The Ludhiana Stock Exchange.	Do
5. The Jaipur Stock Exchange.	Do

12. DEMATERIALIZATION OF SHARES

We are pleased to inform you that Company has successfully established connectivity with NSDL & CDSL. ISIN No. allotted to the Company is INE593O01017. Now Shareholders can dematerialize their Physical Shares of the Company freely in DEMAT form through their depository participant.

Market Price Data:

During the year under review the shares of the Company were not traded on any stock exchange.

13. Performance in Comparison to BSE Sensex, CRISIL index

Not Applicable

14. Registrar and share Transfer Agent

During the year under review M/s Beetel Financial & Computer Services (P) Ltd. is acting as Registrar & Transfer Agent of the Company.

15. Share Transfer Operations

Presently Shares received for transfer are transferred to respective Shareholders within 10-12 days from the date of receipt subject to the documents being valid in all respects.

16. Distribution of Shareholders as on 31.03.2014:

SHARES HOLDING OF NOMINAL VALUE OF ₹	SHAREHOLDERS		NO. OF SHARES	% TO TOTAL
	NUMBER	TO TOTAL (%)		
Upto-5,000	13635	98.51	11,72,100	25.34
5,001-10,000	114	0.82	83,000	1.80
10,001-20,000	43	0.31	62,300	1.35
20,001-30,000	9	0.07	21,500	0.46
30,001-40,000	2	0.01	6,350	0.14
40,001-50,000	1	0.01	5,000	0.11
50,001-1,00,000	5	0.04	31,875	0.69
1,00,001-& Above	32	0.23	32,43,450	70.11
TOTAL	13,841	100.000	4,62,55,75	100.000

17. Outstanding GDRs / ADRs /Warrants or any Convertible Instruments

Not Applicable

18. Plant Location

Village Malpur, (Baddi) Hadbast No.189, Paragna Dharampur, Tehsil Nalahagarh Baddi H.P.

19. Address for Correspondence

The Investors may address their Communication/ Grievances /queries/suggestions to:

Company Secretary & Compliance Officer

404A, Chiranjiv Tower 43, Nehru Place, New Delhi -110019

The above report was placed before the Board at its meeting held on 05.09.2014 and the same was approved.

For Jauss Polymers Limited

Sd/-

Uendra Datt Tripathi
(Managing Director)

Place : New Delhi
Date : 05.09.2014

MANAGEMENT DISCUSSION AND ANALYSIS

Forward Looking Statements

In spite of the best care and improved business practices the forward looking statements of the Company reflect the current expectations regarding future results of operations, forward-looking statements involve a number of known and unknown risks, uncertainties and other factors that could cause industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements.

FUTURE OUTLOOK

Keeping in view the growth potential of PET Packaging Industry, the Company is exploring markets of retail pack in India and abroad. Further, global economy seems to be recovering after the recent economic shock and the Company expects high growth in export sales during the current financial year. Management is consistently keeping a close watch on the changing market scenario and review its business strategy regularly for achieving a consistent growth by meeting the tough international competition successfully. The Company will also be exploring some new areas for operation.

RISKS & CONCERNS

Every business has inherent risks involved in its operations, which may be either external or internal. The external factors are coming into field more suppliers, fierce competition, availability of cheaper substitute products, Government policies regarding power tariffs and on-going political and economic changes in the importing countries. The Company may not have much control over such factors. However it is important to address these risks & concerns to mitigate their impact on the Company's business. Formal risk assessment and Management approach along with the regular monitoring mechanism in the Company ensures that these risks are duly addressed and well managed. High focus on safety of plant, its premises and people continuity and proactive management of related business environment are essential for the risk management in the overall supply chain and business in general.

INTERNAL CONTROL SYSTEM & THEIR ADEQUACY

The Company has adequate system of internal controls to ensure that all activities are properly monitored and controlled as well as transactions are authorized, recorded and reported correctly. The Company has effective budgetary control system and the actual performance is reviewed with reference to the budget periodically by the Management. The Company ensures adherence to all internal control policies and procedures as well as compliance with all regulatory guidelines, which are supplemented by internal audit regularly.

The Audit Committee of the Board meets on quarterly basis and reviews the internal control systems as well as financial statements.

HUMAN RESOURCES/INDUSTRIAL RELATIONS

The Company lays due emphasis on sound Human Resource Management practices and appraisal systems with focus on cordial employee relations to ensure higher level of productivity and operational efficiency. Adequate efforts have been made to strengthen and develop its human resources as a key strength through continuous training inputs and focused development plan.

For & on behalf of the Board of Directors
Jauss Polymers Limited

Sd/-
Upendra Datt Tripathi
(Managing Director)

Place : New Delhi
Date : 05.09.2014

MD / CFO CERTIFICATION IN TERMS OF CLAUSE 49(V) OF THE LISTING AGREEMENT

To
The Board of Directors
Jauss Polymers Ltd
404A, Chiranjiv Tower 43,
New Delhi-110019

Dear Sir,

1. I Upendra Datt Tripathi, Chairman and Managing Director of the Company hereby certify that I have reviewed the Balance Sheet, Profit & Loss Account and all its Schedules and Notes and Accounts as well the Cash Flow Statement as at 31st March 2014 and certify that to the best of our knowledge and belief:
 - 1) These Statements do not contain any materially untrue statement of omit any Material fact or contain any Statement that might be misleading.
 - 2) These Statements read together present a true and fair view of Companies affair and are in Compliance with existing Accounting Standards, applicable laws and regulations.
2. We further certify that, to the best of our knowledge and belief, no transactions have been entered into by the company during the year under review which are fraudulent, illegal or volitative of the Company's Code of Conduct.
3. We are responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company and we have:
 - a) designed such disclosure controls and procedures to ensure that material information relating to the Company is made known to us by others within the Company, particularly during the period in which this report is being prepared.
 - b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.
 - c) evaluated the effectiveness of the Company's disclosures, controls and procedures. d) disclosed in the report any change in the Company's internal control over financial reporting that occurred during the Company's most recent financial year that has materially affected, or is reasonably likely or materially affect, the Company's internal control over financial reporting.
5. We have disclosed based on our most recent evaluations, wherever applicable, to the Company's auditors and the Audit Committee of the Company 's Board (and performing the equivalent functions).
 - a) all deficiencies in the design or operation of the internal controls, which could adversely affect the Company's ability to record, process, summaries and report financial data, and have identified for the Company's auditors, any material weakness in internal controls over financial reporting including any corrective actions with regard to deficiencies.
 - b) Significant changes in internal controls during the year covered by this report.
 - ix) All the significant changes in accounting policies during the year, if any. And that the
 - x) same have been disclosed in the notes to the financial statements.
 - xi) Instances of significant fraud of which we are aware, that involve management or other
 - xii) employees who have a significant role in the Company's internal controls system.

For & on behalf of the Board of Directors
Jauss Polymers Limited

Sd/-
Upendra Datt Tripathi
(Managing Director)

Place : New Delhi
Date : 05.09.2014

CERTIFICATE OF CORPORATE GOVERNANCE

To the Members of
JAUSS POLYMERS LTD.

1. We have examined the compliance of conditions of Corporate Governance by **JAUSS POLYMERS LTD.** for the Period ended on 31st March, 2014, as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges in India.
2. The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the company for ensuring the Compliance of the conditions of the Corporate Governance. It is neither an Audit nor expression of opinion on the financial statement of the company.
3. In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the Conditions of Corporate Governance as stipulated in the mentioned Listing Agreements.
4. We state that no investor grievance is pending for a period exceeding one month against the company as per the records maintained by the Shareholders Grievance - Cum - Share Transfer Committee.
5. We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness.

For Suresh Kumar & Associates

**Sd/-
Suresh Kumar**

Place : New Delhi
Date : 05.09.2014

INDEPENDENT AUDITOR'S REPORT

To The Members of
JAUSS POLYMERS LTD.

1. We have audited the accompanying financial statements of the Jauss Polymers Ltd. ('the Company'), which comprise the Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss and the Cash Flow Statement for the period then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred in section 133 of the Companies Act '2013 ('the Act ') (which has superseded section 211 (3C) of Companies Act 1956). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. Subject to in our opinion and to the best of our information and according to the explanations given to us, the financial statement together with the notes thereon give the information required by Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
 - (ii) in the case of the Statement of Profit and Loss of the profit for the period ended on that date; and
 - (iii) in the case of the Cash Flow Statement, of cash flows for the period ended on that date.
7. As required by the Companies (Auditor's Report) Order, 2003 (as amended) (herein after collectively referred to as the 'Order'), issued by the Central Government of India in terms of section 227 (4A) of the Companies Act, 1956, we annex hereto a statement on the matters specified in paragraph 4 & 5 of the said Order.
8. As required by Section 227(3) of the Act, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. In our opinion, proper books of accounts, as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii. The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of accounts of the Company;

- iv. In our opinion, the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report comply with the Accounting Standard referred to in section 133 of the Companies Act, 2013 (which has superseded section 211 (3C) of Companies Act 1956);
- v. On the basis of the written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, we report that none of the directors are disqualified as on March 31, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For **BGJC & ASSOCIATES**
Chartered Accountants
FRN.-003304N

Sd/-
Darshan Chhajer
Partner
Membership No. 088308

Place : New Delhi
Date : 30.05.2014

ANNEXURE REFERRED TO IN PARAGRAPH 7 OF THE AUDITOR'S REPORT TO THE MEMBERS OF JAUSS POLYMERS LTD. ON THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2014.

- i.
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) As per the explanation and information given to us, the Company has policy to physically verify all its fixed assets over a period in a phased manner which is in our opinion is reasonable having regard to the size of the Company and nature of its fixed assets. However, during the current period no verification has been done.
 - c) The Company has not disposed off substantial parts of its fixed assets during the period.
- ii.
 - a) The inventories have been physically verified by the management at the period end which is in our opinion is adequate. The frequency of such verification is reasonable.
 - b) In our opinion and according to the information and explanation given to us, the procedure of such physical verification of inventories followed by the management is appears to be reasonable and adequate in relation to the size and nature of its operations and inventory items involved.
 - c) In our opinion, the Company has maintained proper records of inventories. The discrepancies noticed on physical verification of inventories as compared to book records were not material and have been properly dealt with in the books of accounts.
- iii. During the period under audit, the Company has neither granted nor taken any loan to / from any party covered in the register maintained under section 301 of the Companies Act, 1956. Hence reporting under this clause is not required.
- iv. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with size of the Company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods & services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in the internal control system.
- v. According to the information and explanation provided to us by the management, no contracts or arrangements were entered into during the period as referred to in section 301 of the Companies Act, 1956. Hence, this clause is not applicable.
- vi. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from public within the meaning of section 58A/58AA of the Companies Act, 1956 or any other relevant provisions of the Act and the rules framed there under.
- vii. The Company is not having any internal audit system commensurate with the size of the Company and nature of its business.
- viii. The maintenance of cost records u/s 209 (1) (d) of the Companies Act, 1956 is applicable to the company. The company has made & maintained such records, however we have not made detailed review of such records.
- ix.
 - a) According to the information and explanation given to us, the undisputed statutory dues including Provident Fund, Investors Educations Fund, income tax and sales tax, wealth tax, service tax etc have generally been regularly deposited with the appropriate authorities during the period except delay in few cases.
 - b) As per the information and explanation given to us as at 31st march 2014 there were no dues of income tax, sales tax, wealth tax, service tax, excise duty, customs duty and cess etc which have not been deposited on account of any dispute.
- x. The Company has accumulated losses at the end of the period March 31st, 2014 which are less than 50% of net worth. The company has not incurred cash losses in the period covered by our audit and also in the immediately preceding financial year.
- xi. As per the information and explanations given by the management, the Company has not taken any loan from bank / financial institution, hence this clause is not applicable.

- xii. In our opinion and according to the information and explanations given to us, the Company has not granted any loans and advances during the period on the basis of security by way pledge of shares, debentures and other securities.
- xiii. In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of Order are not applicable to the Company.
- xiv. According to the information and explanations given to us, the Company is not dealing / trading in shares, securities and other investments.
- xv. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from any Bank / financial institution.
- xvi. According to the information and explanations given to us the, Company had no outstanding term loan during the except vehicle loans which have been applied for the purpose it was obtained.
- xvii. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short - term basis have been used for long term investments.
- xviii. The Company has not made any preferential allotment of shares during the period covered under audit.
- xix. The Company had no outstanding debentures during the period.
- xx. The Company has not raised any money by way of public issue during the period.
- xxi. Based upon audit procedures performed and according to the information and explanations given to us by the management and to the best of our knowledge, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For **BGJC & ASSOCIATES**
Chartered Accountants
FRN.-003304N

Sd/-

Darshan Chhajer

Partner

Membership No. 088308

Place : New Delhi
Date : 30.05.2014

BALANCE SHEET AS AT 31ST MARCH, 2014

(₹)

Particulars	Note No.	As at 31st March, 2014 (9 Months)	As at 30th June, 2013 (12 Months)
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	2	50,655,750	50,655,750
(b) Reserves and surplus	3	2,468,606	(10,828,830)
Non-current liabilities			
(a) Long-term borrowings	4	-	488,125
(b) Deferred tax liabilities (net)		2,873,790	2,578,890
(d) Other Long term liabilities		8,000,000	-
(c) Long-term provisions	5	424,397	1,056,217
Current liabilities			
(a) Short-term borrowings	6	3,687,300	-
(b) Trade payables		19,779,443	35,861,587
(c) Other current liabilities	7	18,510,595	6,236,818
(d) Short-term provisions	8	5,485,115	2,971,300
TOTAL		111,884,995	89,019,857
ASSETS			
Non-current assets			
(a) Fixed assets	9		
(i) Tangible assets		51,473,361	46,474,158
(b) Long-term loans and advances	10	7,845,535	2,571,384
Current assets			
(a) Inventories	11	12,031,469	10,404,350
(b) Trade receivables	12	34,452,463	20,705,834
(c) Cash and bank balances	13	890,446	3,834,065
(d) Short-term loans and advances	14	5,191,721	5,030,066
TOTAL		111,884,995	89,019,857
Significant Accounting Policies	1		
Notes forming part of the Financial Statements	23 to 39		

In terms of our report of even date attached.

As per our report of even date
For BGJC & ASSOCIATES
Chartered Accountants
(FRN- 003304N)

For and on behalf of the board of Directors
Jauss Polymers Limited

Sd/-
DARSHAN CHHAJER
(Partner)
Membership No. 088308

Sd/-
AKSHAT MAHESHWARI
(Company Secretary)

Sd/-
U. D. TRIPATHI
(Managing Director)

Sd/-
A.R. MEHRA
(Director)

Sd/-
Ashok Kumar Singh
CFO

Place : New Delhi
Date : 30.05.2014

STATEMENT OF PROFIT AND LOSS FOR THE NINE MONTHS PERIOD ENDED 31ST MARCH, 2014

(₹)

Particulars	Note No.	Period ended 31st March, 2014 (9 Months)	Year ended 30th June, 2013 (12 Months)
INCOME:			
Revenue from operations	15	124,141,502	108,810,721
Other income	16	27,709	642,028
Total Revenue		124,169,211	109,452,749
EXPENSES			
Cost of materials consumed	17	58,192,118	46,035,292
Increase / (Decrease) in Inventory of Finished Goods	18	(2,138,130)	(2,218,605)
Employee benefits expense	19	11,310,376	12,664,363
Finance costs	20	3,521,854	3,023,920
Depreciation and amortisation expense	9	6,826,251	7,267,520
Other expenses	21	36,710,146	42,242,415
Total expenses		114,422,615	109,014,905
Profit before exceptional items and tax		9,746,596	437,844
Exceptional items	22	7,503,490	15,557,706
Profit for the period / year		17,250,086	15,995,550
Less: Tax Expenses			
Current Tax		3,657,750	3,275,000
Deferred Tax		294,900	2,578,890
Net Profit After Tax		13,297,436	10,141,660
Earnings per equity share (Face value of ₹ 10/- each):			
(a) Basic		2.87	2.19
(b) Diluted		2.63	2.00

In terms of our report of even date attached.

**As per our report of even date
For BGJC & ASSOCIATES
Chartered Accountants
(FRN- 003304N)**

**Sd/-
DARSHAN CHHAJER
(Partner)
Membership No. 088308**

**For and on behalf of the board of Directors
Jauss Polymers Limited**

**Sd/-
AKSHAT MAHESHWARI
(Company Secretary)**

**Sd/-
U. D. TRIPATHI
(Managing Director)**

**Sd/-
A.R. MEHRA
(Director)**

**Sd/-
Ashok Kumar Singh
CFO**

Place : New Delhi
Date : 30.05.2014

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014

(₹)

Particulars	Year ended 31st March, 2014 (9 Months)	Year ended 30th June, 2013 (12 Months)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit / (Loss) before exceptional items and tax	9,746,596	437,844
Adjustments for:		
Loss on sale of fixed assets	247,449	
Depreciation and amortisation expenses	6,826,251	7,267,520
Finance costs	3,521,854	3,023,920
Interest income	(26,054)	(10,571)
Operating profit / (loss) before working capital changes	20,316,096	10,718,712
Changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(1,627,119)	(10,128,153)
Trade receivables	(13,746,629)	(16,151,107)
Short-term loans and advances	146,556	(2,956,964)
Long-term loans and advances (Excluding Capital advances)	(768,064)	(818,000)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	(16,082,144)	34,183,644
Other current liabilities	11,672,228	1,398,051
Short-term provisions	(14,764)	2,770,309
Long-term provisions	(631,820)	(131,470)
<i>Net changes in working capital</i>	(21,051,756)	8,166,310
Cash flow from operating activities before exceptional items	(735,661)	18,885,022
Exceptional items (other than profit on sale of fixed assets)	7,503,490	902,392
Cash generated from operations	6,767,829	19,787,414
Net income tax (paid) / refunds	(1,437,382)	-5,853,890
Net cash flow from / (used in) operating activities (A)	5,330,447	13,933,524
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets, including capital advances	(17,148,990)	(45,255,981)
Proceeds from sale of fixed assets	570,000	64,627,000
Interest received	26,054	10,571

Net cash flow from / (used in) investing activities (B)	(16,552,936)	19,381,590
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of warrants converted into equity	-	-
Proceeds from issue of equity shares	-	-
Increase in Other long term liabilities	8,000,000	-
Repayment of long-term borrowings	(150,039)	(23,114,343)
Repayment of short-term borrowings	-	(6,886,109)
Proceeds form short-term borrowings	3,687,300	-
Finance cost	(3,258,391)	(3,023,920)
Net cash flow from / (used in) financing activities (C)	8,278,870	(33,024,372)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(2,943,619)	290,742
Cash and cash equivalents at the beginning of the year	3,834,065	2,776,716
Cash and cash equivalents at the end of the year	890,446	3,067,458
Cash and cash equivalents at the end of the year comprises (Refer note 14):		
(a) Cash on hand	331,215	2,918,112
(b) Balances with banks		
In current accounts	559,231	915,953
	890,446	3,834,065

Notes:

- (i) The above Cash Flow Statement is prepared under the indirect method set out in the AS-3, as prescribed by Companies (Accounting Standards) Rules, 2006.
- (ii) Figures in the brackets indicate Cash Outgo.
- (iii) Figures for the previous year are rearranged to make it comparable with current year figure.

In terms of our report of even date attached.

**As per our report of even date
For BGJC & ASSOCIATES
Chartered Accountants
(FRN- 003304N)**

**Sd/-
DARSHAN CHHAJER
(Partner)
Membership No. 088308**

**For and on behalf of the board of Directors
Jauss Polymers Limited**

**Sd/-
AKSHAT MAHESHWARI
(Company Secretary)**

**Sd/-
U. D. TRIPATHI
(Managing Director)**

**Sd/-
A.R. MEHRA
(Director)**

**Sd/-
Ashok Kumar Singh
CFO**

Place : New Delhi
Date : 30.05.2014

NOTES FORMING PART OF THE FINANCIAL STATEMENTS**Note 1: Significant accounting policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under historical cost convention, on a going concern basis and in accordance with the applicable accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government and relevant provisions of the Companies Act, 1956. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2 Use of Estimates

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. Differences between actual results and estimates are recognized in the period in which they materialize.

1.3 Sale/Revenue Recognition

Revenue (income) is recognized where no significant uncertainty as to determination or realization exists. Sales are recognized ex works and are including of excise duty but net of trade discounts and sales tax. Job work income is recognized on delivery of finished goods.

1.4 Inventories

Raw Materials and Packing Materials are valued at cost*.

Finished Goods are valued at Cost* or Net realizable value, Whichever is lower.

* Cost is determined on the basis of first in first out (FIFO) method.

1.5 Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use including borrowing cost and incidental expenditure during construction incurred up to the date when the assets are ready to use and share issue expenses related to funds raised for financing the project.

1.6 Depreciation/ Amortisation

- i) Depreciation on fixed assets, other than plant and machinery and moulds is provided on straight line method as per Schedule-XIV of the Companies Act, 1956.
- ii) Depreciation on plant and machinery and moulds is provided on written down value method as per Schedule-XIV of the Companies Act, 1956.
- iii) Depreciation is provided on pro-rata basis from the date on which assets are put to use in case of addition and provided upto the date of sale/disposal in case of sale/disposal.
- iv) Leasehold improvement assets are amortised over the period of lease.

1.7 Employee Benefits

- a) Contribution to the Provident Fund and Employees State Insurance is deposited in accordance with the provisions of the relevant acts and is charged to profit and loss account.
- b) Provision for gratuity and leave encashment is made on the basis of actuarial valuation at the end of the year. Actuarial gains or losses are recognized in the Statement of Profit and Loss.

1.8 Provisions

A provision is made based on a realizable estimate made. It is probable that an outflow of resources embodying economic benefits will be realized to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

1.9 Taxes on Income

Tax expense for the year comprising current tax and deferred tax is included in determining the net profit/(loss) for the year.

Deferred tax assets are recognised for all deductible timing differences and carried forward to the extent there is reasonable certainty that sufficient future taxable profit will be available against which such deferred tax assets can be realised. Deferred tax assets to the extent they pertain to brought forward losses and unabsorbed depreciation, are recognised only if there is virtual certainty of realisation, based on expected profitability in the future as estimated by the Company. Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the balance sheet date.

1.10 Earning per Share

In determining earning per share, the company considers net profit after tax. Basic earning per share is computed using the weighted average number of equity shares outstanding during the year. Diluted earning per share is computed using the weighted average number of equity shares outstanding including dilutive potential equity shares during the year.

1.11 Chit Fund Loss

Loss on chit is accounted in the year of closure of chit.

Particulars	As at 31st March, 2014		As at 30th June, 2013	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
NOTE 2				
SHARE CAPITAL				
Authorised:				
Equity shares of ₹ 10 each	7,500,000	75,000,000	7,500,000	75,000,000
Convertible preference shares of ₹ 100 each	50,000	5,000,000	50,000	5,000,000
TOTAL		80,000,000		80,000,000
Issued, Subscribed and paid up				
Equity shares of ₹ 10 each	4,625,575	46,255,750	4,625,575	46,255,750
Convertible preference shares of ₹ 100 each	44,000	4,400,000	44,000	4,400,000
TOTAL		50,655,750		50,655,750

(A) Details of shares held by each shareholder holding more than 5% shares of the company at the end of the year:

Particulars	As at 31st March, 2014		As at 30th June, 2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity shares:				
Dildeep Singh Sethi	732,900	15.84	1,215,043	26.27
Innovative Tech Pack limited	791,809	17.12	249,316	5.39
Darsh Polymers Pvt Ltd	758,800	16.4	758,800	16.40
Convertible preference shares:				
O. K . Play India Ltd.	33,000	75	33,000	75
ICICI Bank Ltd.	11,000	25	11,000	25

(B) Reconciliation of the number of shares and amount outstanding at the beginning and as at 30th June, 2013:

Particulars	As at 31st March, 2014		As at 30th June, 2013	
	No. of Equity Shares	Amount (₹)	No. of Equity Shares	Amount (₹)
Opening balance	4,625,575	46,255,750	4,625,575	46,255,750
Add: Issued during the year (refer point "E" below)	-	-	-	-
Closing Balance as at balance sheet date	4,625,575	46,255,750	4,625,575	46,255,750

(C) The holders of equity shares are entitled to receive dividend as declared from time to time and are entitled to voting rights proportionate to their shareholding at the meeting of shareholders.

(D) Convertible Preference Shares are convertible into Equity Shares at par at the option of the shareholders and subject to the approval of the relevant authorities.

(E) 10,00,000 equity shares of ₹ 10/- each issued during the year ended June 30, 2012 and 7,50,000 equity shares of ₹ 10/- each issued during the year ended June 30, 2011 are subject to lock-in period of three years from the date of allotment as per SEBI Regulations, 2009.

Particulars	As at 31st March, 2014 (₹)	As at 30th June, 2013 (₹)
NOTE 3		
RESERVES AND SURPLUS		
(a) Capital reserve		
Opening balance	18,620,114	18,620,114
Add: Additions during the year		
Transfer from surplus in statement of profit and loss	-	-
Closing balance	18,620,114	18,620,114
(b) Surplus / (Deficit) in statement of Profit and Loss		
Opening balance	(29,448,944)	(39,590,604)
Add: Profit during the year as per statement of profit and loss	13,297,436	10,141,660
Less: Transfer to other reserve	-	-
Closing balance	(16,151,508)	(29,448,944)
TOTAL (a+b)	2,468,606	(10,828,830)

NOTE 4

LONG-TERM BORROWINGS

(a) Term loans from other parties - secured*	-	186,628
(b) Other loans and advances		
Secured	-	-
Unsecured	1,499,975	1,464,375
	1,499,975	1,651,003
Less: Current Maturities of long term debts (Refer note no. 7)	1,499,975	1,162,878
	-	488,125

* Term Loans from other parties are secured against hypothecation of vehicles financed.

(i) Details of Repayment of Loans as on Balance Sheet date:

Particulars	Commencement month	No.of Monthly Installments left	Maturity month	Amount (₹)
(a) Term loans from other parties - secured*				
Tata Motors Finance Limited - Car Loan	July, 2011	0	June, 2014	35,600
(b) Other loans and advances				
Unsecured:				
Other parties as per BIFR Scheme**				1,499,975
TOTAL				1,535,575
Less: Current Maturities of long term debts(Refer note no. 7)				1,499,975
				35,600

** Unsecured loans from Other parties as per BIFR Scheme are repayable over a period of 3 years in 12 quarterly instalments commencing from September, 2011 without carrying any interest as per the order of BIFR.

Particulars	As at 31st March, 2014 (₹)	As at 30th June, 2013 (₹)
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NOTE 5**LONG-TERM PROVISIONS****Provision for employee benefits:**

(i) Provision for gratuity (net)	278,814	872,401
(ii) Provision for Leave encashment	145,583	183,816
TOTAL	424,397	1,056,217

NOTE 6**SHORT-TERM BORROWINGS (UNSECURED)**

(a) Loans and advances from related parties	-	-
(b) Other loans and advances-Chit Funds	3,687,300	-
TOTAL	3,687,300	-

NOTE 7**OTHER CURRENT LIABILITIES**

(a) Current maturities of long-term debt (refer note no. 4)	1,499,975	1,161,889
(b) Interest accrued but not due on borrowings (refer note no.4)	-	989
(c) Other payables:		
(i) Statutory dues (Contributions to PF and ESIC, TDS, VAT, Service Tax, etc.)	1,586,449	1,174,150
(ii) For purchase of fixed assets	4,129,570	200,010
(iii) Interest On Income tax	264,452	-
(iv) Others	11,030,149	3,699,780
TOTAL	18,510,595	6,236,818

NOTE 8**SHORT-TERM PROVISIONS**

For current tax (Net of TDS)	5,485,115	2,956,536
For employee benefits:		
(i) For gratuity	-	10,528
(ii) For leave encashment	-	4,236
TOTAL	5,485,115	2,971,300

NOTE 9 Fixed Assets

(Amount in ₹)

S. No	Particulars	Gross Block				Depreciation				Written Down Value		
		As at 01.07.2012	Additions during the period	Sale/ Adjustments	As at 30.06.2013	As at 01.07.2012	For the Current period	Deduction during the period Assets Sold	As at 30.06.2013	Impairment Loss	As at 30.06.2013	As at 30.06.2012
	TANGIBLE ASSETS											
1	Land	-	914,588	-	-	-	-	-	-	-	-	914,588
2.	Leasehold Improvement	630,331	-	-	630,331	515,947	114,384	-	630,331	-	-	114,384
3.	Plant and Equipment	92,212,423	11,525,307	1,852,236	101,885,494	52,322,007	4,920,385	1,034,787	56,207,605	-	45,677,889	39,890,416
4.	Moulds	13,174,867	994,674	-	14,169,541	8,468,703	1,642,178	-	10,128,881	-	4,040,660	4,888,164
5.	Furniture & Fixture	1,067,444	-	-	1,067,444	72,343	13,900	-	86,243	774,946	206,255	220,155
6.	Office equipments	1,074,191	110,422	-	1,184,613	189,468	27,586	-	217,054	407,252	560,307	477,471
7.	Computers	-	12,500	-	12,500	-	603	-	603	-	11,897	-
8.	Vehicles	1,508,902	-	-	1,508,902	425,334	107,215	-	532,549	-	976,353	1,083,568
	TOTAL	109,668,158	12,642,903	1,852,236	120,468,825	62,011,802	6,826,251	1,034,787	67,803,266	1,182,198	51,473,361	46,474,158
	PREVIOUS YEAR	(39,780,099)	(26,120,981)	(48,651,855)	(11,924,275)	(91,236,745)	(7,920,715)	(45,777,740)	(91,236,745)	(6,438,315)	(46,474,158)	(39,780,099)

Particulars	As at 31st March, 2014 (₹)	As at 30th June, 2013 (₹)
NOTE 10		
LONG-TERM LOANS AND ADVANCES		
(Unsecured, considered good unless otherwise stated)		
(a) Capital advances		
To related parties	-	-
To others	4,506,087	36,000,000
(b) Security deposits		
with Government Departments	2,285,020	1,476,956
with Others	1,054,428	1,094,428
TOTAL	7,845,535	38,571,384
Less: provision for doubtful loans and advances	-	36,000,000
TOTAL	7,845,535	2,571,384

NOTE 11
INVENTORIES
(Inventories are valued at cost or net realisable value, whichever is lower)

Finished Goods	4,356,735	2,218,605
Raw materials	7,147,685	7,654,842
Packing Materials	483,618	530,903
Diesel	43,432	-
TOTAL	12,031,469	10,404,350

NOTE 12
TRADE RECEIVABLES

(Unsecured, considered good)		
Outstanding for a period not exceeding six months	34,053,879	20,705,834
Outstanding for a period exceeding six months	398,584	-
TOTAL	34,452,463	20,705,834

NOTE 13
CASH AND BANK BALANCES

Cash and cash equivalents:		
(a) Cash on hand	331,215	2,918,112
(b) Balances with banks		
- In current accounts	347,304	715,953
(C) Other bank balances		
- Fixed deposit held for margin against guarantee to government department*	211,927	200,000
TOTAL	890,446	3,834,065

* Having maturity period of more than 12 months

Particulars	Year Ended 31st March, 2014 (₹)	Year Ended 30th June, 2013 (₹)
NOTE 14		
SHORT-TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Loans and advances to employees	113,428	35,528
Prepaid expenses	126,161	3,735
Balances with government authorities:		
VAT credit receivable	231,881	1,278,917
TDS Receivable (net of provision)	308,211	-
Others	4,412,040	3,711,886
TOTAL	5,191,721	5,030,066
NOTE 15		
REVENUE FROM OPERATIONS		
Sale of products	105,945,846	81,993,678
Job work	18,195,656	26,817,043
TOTAL	124,141,502	108,810,721
NOTE 16		
OTHER INCOME		
Interest income	26,054	10,571
Miscellaneous	1,655	631,457
TOTAL	27,709	642,028
NOTE 17		
COST OF MATERIALS CONSUMED		
Opening stock	7,654,842	269,925
Add: Purchases	57,684,961	53,420,209
	65,339,803	53,690,134
Less: Closing stock	7,147,685	7,654,842
Cost of material consumed	58,192,118	46,035,292
NOTE 18		
INCREASE /(DECREASE) IN INVENTORY OF FINISHED GOODS		
Opening stock	2,218,605	-
Less: Closing stock	4,356,735	2,218,605
Net Increase/(Decrease)	(2,138,130)	(2,218,605)
NOTE 19		
EMPLOYEE BENEFITS EXPENSE		
Salaries and wages	10,310,373	11,697,588
Contributions to provident and other funds	200,559	218,606
Staff welfare expenses	799,444	748,169
TOTAL	11,310,376	12,664,363

JAUSS POLYMERS LTD.

Particulars	Year Ended 31st March, 2014 (₹)	Year Ended 30th June, 2013 (₹)
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NOTE 20**FINANCE COSTS**

Interest Expense	3,521,854	3,023,920
TOTAL	3,521,854	3,023,920

NOTE 21**OTHER EXPENSES**

Consumption of stores and spare parts	187,527	28,137
Consumption of packing materials	3,900,976	4,492,122
Power and fuel	13,969,126	14,443,600
Rent including lease rentals	4,514,379	4,738,841
Repairs and maintenance - Buildings	1,774,268	2,239,913
Repairs and maintenance - Machinery	3,259,029	7,502,090
Insurance charges	95,955	146,489
Rates and taxes	206,448	169,773
Interest on TDS, sales tax and service tax	292,649	9,961
Travelling and conveyance expenses	148,520	190,786
Freight and forwarding charges	1,374,360	2,657,098
Legal and professional charges	3,342,010	2,395,542
Postage, telegram and telephone expenses	268,298	833,006
Bad debts written off (net of provision)	-	-
Business promotion expenses	3,430	100,522
Security services expenses	522,693	439,840
Auditors Remuneration	112,360	224,411
Miscellaneous expenses	2,738,118	1,630,284
TOTAL	36,710,146	42,242,415

NOTE 22**EXCEPTIONAL ITEMS**

Profit/(Loss) on sale of fixed assets	-	61,685,375
Prior period items-net credit/debit	-	(50,058)
Depreciation of earlier years due to change in policy	-	(9,225,277)
Provision for doubtful Loans and advance	-	(36,000,000)
Amount written back	7,500,000	(852,334)
Unsecured loans written back	-	-
TOTAL	7,500,000	15,557,706

Particulars	As at 31st March, 2014 (₹)	As at 30th June, 2013 (₹)
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NOTE 23**CONTINGENT LIABILITIES AND COMMITMENTS**

(to the extent not provided for)

(a) Claims against the Company not acknowledged as debt	NIL	NIL
(b) Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of advance)	1,305,780	NIL
	1,305,780	NIL

- 24 There are no Micro, Small & Medium Enterprises to whom the company owes dues with outstanding for more than 45 days as at 31st March, 2014. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.
- 25 The operations of Company pre-dominantly consist of one segment i.e. Job Work and sale of PET jars / bottles and caps. Therefore, segment wise reporting as per AS-17 "Segmental Reporting " is not required.
- 26 Based on an overall assessment of the fixed assets, in the opinion of the management there is no impairment of cash generating assets during the year in terms of AS-28 'Impairment of Assets'.
- 27 In the opinion of Board and to the best of their knowledge, value on realisation of assets, other than fixed assets in the ordinary course of business shall not be less than the amount at which they are stated in the balance sheet (except expressly disclosed elsewhere in the notes) and provision for all known liabilities has been made and contingent liabilities disclosed properly.
- 28 Disclosure of Employee Benefits defined in AS-15 (Revised) is as follows:
- a) **Defined Contribution Plan:**
- (i) Employer's contribution to provident fund paid ₹ 1,91,260/- (previous year ₹ 2,18,606/-) has been recognized as expense for the year.
- (ii) Employer's contribution to Employees State Insurance paid ₹ 96,326/- (previous year ₹ 1,16,709/-) has been recognized as expense for the year.

b) **Defined Benefit Plan:**

Present value of gratuity and leave encashment obligation based on actuarial valuation using the projected unit credit method which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each units separately to built up the final obligation. The Company has made provision as per actuarial valuation in accordance with Accounting Standard 15-"Employee Benefits" (Revised).

Particulars	Gratuity	Gratuity	Leave	Leave
	(Unfunded)	(Unfunded)	Encashment	Encashment
	2013-14	2012-13	2013-14	2012-13
I. Changes in present Value of obligations				
Present Value of obligation at the beginning of the year	882,929	968,442	188,052	420,236
Interest Cost	53,024	74,788	11,293	20,227
Current Service Cost	95,546	108,466	75,933	78,454
Benefits Paid	-	-	-	(14,885)
Actuarial (Gain)/Loss on obligation	(752,685)	(268,767)	(129,695)	(315,980)
Present Value Obligation at the end of the year	278,814	882,929	145,583	188,052
II. Amount to be recognized in the balance sheet				
Present Value of obligation at the end of year	278,814	882,929	145,583	188,052
Fair Value of Plan Assets at the end of the year	-	-	-	-
Funded Status	(278,814)	(882,929)	(145,583)	(188,052)
Unrecognized Actuarial (Gain) /Loss at the end of the year	-	-	-	-
Net Asset/(Liability) Recognized in the Balance Sheet	(278,814)	(882,929)	(145,583)	(188,052)
III. Expenses recognized in the statement of Profit & Loss				
Current Service Cost	95,546	108,466	75,933	78,454
Interest Cost	53,024	74,788	11,293	20,227
Expected Return on Plan Assets	-	-	-	-
Net Actuarial (Gain)/ Loss recognized for the year	(752,685)	(268,767)	(129,695)	(315,980)
Expenses recognized/ (reversed) in the statement of Profit & Loss	(604,115)	(85,513)	(42,469)	(217,299)

IV. Actuarial assumptions

Particulars	2013-2014	2012-2013	2013-2014	2012-2013
Imputed rate of interest	8.00%	8.60%	8.00%	8.60%
Salary Rise	8.00%	9.50%	8.00%	9.50%
Return on Plan Assets	N.A.	N.A.	N.A.	N.A.
Remaining Working Life	22.84 years	25.25 years	22.84 years	25.25 years

29 Related party disclosures:

Related party disclosures in accordance with the AS -18 on 'Related Party Disclosure' as prescribed by the Companies (Accounting Standards) Rules, 2006 are given as hereunder:

(i) Key Management Personnel and their relatives:

Mr. Upendra Datt Tripathi ^	Managing Director
Mr. D. S. Sethi *	Managing Director
Mr. D. S. Sethi, HUF *	HUF of Mr. D. S. Sethi
Mrs. Shelly Sethi*	Wife of Mr. D. S. Sethi

* Ceased to exist as related party w.e.f. 01st July, 2013

** Ceased to exist as related party w.e.f. 11th Oct, 2013

^ W.e.f. 01st July, 2013

Nature and Volume of Transactions	Enterprises Over which significant influence		Key Managerial Personnel and their Relatives	
	Current year (₹)	Previous year (₹)	Current year (₹)	Previous year (₹)
Directors Remuneration:				
Mr. D. S. Sethi	-	-	-	1,029,360
Salary paid				
Ms. Shelly Sethi	-	-	-	233,120
Loan and advances receipts /(payment) (Net)	0	-586,109	-	11,386

Note:- Related parties and their relationship are as identified by the management and relied upon by the auditors.

30 Disclosure in respect of operating leases under Accounting Standard-19 on 'Leases' are as under:

(a) The company has entered into lease agreements for lease of factory building, head office building and plant & equipments generally for a period of 5 years, resulting in operating lease which are cancellable on prior notice.

Particulars	As at 31st March, 2014 (₹)	As at 30th June, 2013 (₹)
(b) Total future minimum lease payments under operating leases:		
Opening stock		
(i) Not later than one year	640,000	6,166,011
(ii) Later than one year and not later than five years	-	23,149,289
(iii) Later than five years	-	27,230,382
(c) Lease payment recognised in the statement of profit and loss for the year	768,000	4,626,841

31 Disclosure of Earnings per share in accordance with the Accounting Standard-20 is as follows:

Particulars		31st March, 2014	30th June, 2013
Profit attributable to the equity Shareholders			
After exceptional items (after tax)	A	13,297,436	10,141,660
Before exceptional items (before tax)	B	9,746,596	437,844
Weighted average number of Equity Shares outstanding during the year	C	4,625,575	4,625,575
Potential number of Equity Shares	D	440,000	440,000
Nominal value of Equity Shares	10	10	
Basic Earning per Share			
After exceptional item	A/C	2.87	2.19
Before exceptional item	B/C	2.11	0.09
Diluted Earning per Share			
After exceptional item	A/(C+D)	2.63	2.00
Before exceptional item	B/(A+D)	1.92	0.09

32 Balances standing to the account of some parties are subject to confirmation/ reconciliation and consequential adjustments if any, upon confirmation/ reconciliation. However, management have the view that same would not having any material impact ; if any.

33 Net Deferred tax liability has been recognized in current year as per Accounting Standard-22 "Accounting for taxes on income".

Particulars	Deferred tax (₹)	
	31st March, 2014	30th June, 2013
Liabilities:		
Depreciation Adjustments	(3,049,130)	-2,687,604
Assets:		
Employees Benefits expenses allowed on payment basis	175,341	108,713
Net Deferred Tax Liability	(2,873,790)	-2,578,891

34 Provision for income-tax has been made as per the normal provisions of Income-tax Act,1961.

35 Additional Information pursuant to the provisions of part II of Schedule VI of the Companies Act,1956 to the extent applicable, is given as hereunder:

Particulars	Consumption	
	Year ended on	Year ended on
	31st March, 2014	30th June, 2013
Raw materials:		
Pet Chips	51,919,571	41,493,932
Poly Propelyne	5,911,238	3,579,614
Others	361,309	961,746
Packing materials	3,900,976	4,492,122
Stores and spares parts	187,527	28,137

(Amount in ₹)

	Year ended on 31st March, 2014	Year ended on 30th June, 2013
(b) Value of Imports on CIF Basis	NIL	NIL
(c) Expenditure in foreign currency		
Foreign travel	NIL	NIL
(d) Earnings in foreign currency	NIL	NIL

Particulars	Year ended on 30.06.2014		Year ended on 30.06.2013	
	%	Amount	%	Amount
Indigenous				
Raw materials	100	58,192,118	100	46,035,292
Packing material	100	3,900,976	100	4,492,122
Stores and spares parts	100	187,527	100	28,137
Imported		NIL		NIL

36 Long term other liabilities are trade payables.

37 Details of payment made to auditor's are as under :-

	2013-14	2012-13
Audit Fees	112,360	168,540
Income Tax matters	-	-
Other services	24,720	55,871
Reimbursement of expenses	8,930	-

38 Previous year figures have been given for twelve months whereas current period figures are for nine months only , hence figures are not comparable.

39 Previous year figures have been reclassified/ regrouped to confirm to this years' classification.Previous year figures have been rounded off to the nearest rupee.

In terms of our report of even date attached.

**As per our report of even date
For BGJC & ASSOCIATES
Chartered Accountants
(FRN- 003304N)**

**Sd/-
DARSHAN CHHAJER
(Partner)
Membership No. 088308**

**For and on behalf of the board of Directors
Jauss Polymers Limited**

**Sd/-
AKSHAT MAHESHWARI
(Company Secretary)**

**Sd/-
U. D. TRIPATHI
(Managing Director)**

**Sd/-
A.R. MEHRA
(Director)**

**Sd/-
Ashok Kumar Singh
CFO**

Place : New Delhi
Date : 30.05.2014

JAUSS POLYMERS LTD.

Regd. Office : 404A, Chiranjiv Tower, 43, Nehru Place, New Delhi - 110019

PROXY FORM

Note: Joint holder(s) intending to attend the meeting are requested to obtain additional Admission slip from the Registered/ Corporate Office of the Company on or before 28th September, 2014 to avoid inconvenience.

----- (Please tear from here) -----

PROXY FORM

JAUSS POLYMERS LTD.

Regd. Office : 404A, Chiranjiv Tower, 43, Nehru Place, New Delhi - 110019

L.F.No./DPId/ClientId : **No. of shares held** :

I/We.....of.....in the district of.....being a member/member(s) of the above named Company, hereby appoint.....of..... in the district of.....or failing him/her of.....in the district of..... as my/ our proxy to attend and vote for me/us on my/our behalf at the Twenty Seventh Annual General Meeting of the Company to be held on Tuesday, 30th September, 2014 at Keshav Vtika, 163-B, Surya Vihar, Badarpur, New Delhi-110044, and at any adjournment thereof.

Signature :

Date :

Affix
₹ 1/-
Revenue
Stamp

Note:

1. Proxy Form must reach the Company's Registered Office at least 48 hours before the scheduled time of the Meeting. The Proxy need not be a member of the Company.
2. All alterations made in the Proxy form should be initialed
3. In case of multiple proxies, proxy later in time shall be valid and accepted.

JAUSS POLYMERS LTD.

Regd. Office : 404A, Chiranjiv Tower, 43, Nehru Place, New Delhi - 110019

ADMISSION SLIP

Twenty Seventh Annual General Meeting

PLEASE COMPLETE THE ADMISSION SLIP AND HAND IT OVER AT THE ADMISSION COUNTER.

L .F. NO. /DP ID/CLIENT ID :
NO. OF SHARES HELD :
NAME OF THE MEMBER/PROXY :
(in block letters)

I CERTIFY THAT I AM A REGISTERED SHAREHOLDER / PROXY FOR THE REGISTERED SHAREHOLDER OF THE COMPANY.

I HEREBY RECORD MY PRESENCE AT THE TWENTY THIRD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, 30TH SEPTEMBER, 2014 AT 9:00 A.M. AT THE KESHAV VTIKA, 163-B, SURYA VIHAR, BADARPUR, NEW DELHI-110044.

