30th
ANNUAL REPORT
2016 - 2017

Jauss Polymers Limited

Our Exclusive PET/PP Products

BOARD OF DIRECTORS

Ketineni Sayaji Rao
Chairman & Managing Director

Ketineni Suchita Rao
Whole Time Director

Ketineni Satish Rao
Director

Krishnaswamy M. Madurai
Non Executive Independent Director

Rajani Shrish Ladda
Non Executive Women Independent Director

CHIEF FINANCIAL OFFICER
Vinod Kumar Chaurasia

COMPANY SECRETARY & COMPLIANCE OFFICER
Mukesh Kumar

AUDITORS
BGJC & Associates LLP
Chartered Accountants
Raj Tower-I, G-1, Alaknanda Community Centre,
New Delhi-110019

BANKERS
Yes Bank
ICICI Bank

REGISTERED OFFICE
Plot No 51, Roz Ka Meo Industrial Area,
Sohna, Gurugram-122103

CORPORATE OFFICE
801-802, 8th Floor, Tower-2,
Assotech Business Cresterra,
Sector-135, Noida-201301.

WORKS
Plot No 14-15, HPSIDC Industrial Area,
Davni, Baddi, Solan-174101

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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 30th Annual General Meeting of **Jauss Polymers Limited** (the Company) will be held on Friday, September 29, 2017 at 09.00 A.M. at Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Sohna, Haryana-122103 for transacting the following business:

ORDINARY BUSINESS

To receive, consider and adopt:

1. To consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon; and

2. To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Audit and Auditors) Rules, 2014 ("Rules") (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/s **BGJC & Associates LLP**, Chartered Accountants, (Firm Registration No. 003304N), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2018.

SPECIAL BUSINESS

3. TO KEEP REGISTERS, COPIES OF RETURNS ETC., AT CORPORATE OFFICE OF THE COMPANY AT NOIDA (I.E. AT A PLACE OTHER THAN REGISTERED OFFICE).

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Special Resolution**:

"RESOLVED THAT pursuant to provisions of Section 94(1) of the Companies Act, 2013 ("the Act") and all other applicable provisions of the Act and relevant Rules applicable, if any, consent of the members of the Company be and is hereby accorded to keep the Register of Members and other registers / records to be maintained under Section 88(1) of the Act and copies of the Annual Returns filed under Section 92 of the Act at the Corporate Office of the Company situated at 801-802, 8th Floor, Tower -2, Associate Business Cresterra, Plot no 22, Sector-135, Noida-201301 or at the office of Registrar and Share Transfer Agent at Delhi (i.e. place other than registered Office where the Registers, returns and other documents are proposed to be kept);

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and are hereby severally authorised to intimate to the Registrar of Companies and to do all such acts, deeds and things which are necessary for the purpose of giving effect to this Resolution.

4. APPOINTMENT OF INDEPENDENT DIRECTOR

To appoint Mr. Kishore Sitaram Bidawat (DIN 06749346) as an Independent Director of the Company, in this regard in this regard to consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013 and the rules made there under read with schedule IV to the said Act, consent of the Company be and hereby accorded to re-appoint Mr. Kishore Sitaram Bidawat as an Independent Director of the Company to hold office from 29th September, 2017 To 28th September, 2022, not liable to retire by rotation.".

5. REINSTATEMENT OF CUMULATIVE CONVERTIBLE PREFERENCE SHARES, AND RECLASSIFICATION OF TERMS OF CUMULATIVE CONVERTIBLE PREFERENCE SHARES;

To consider and, if thought fit, to pass, with or without modification(s), if any, the following as a **Special Resolution**:

"RESOLVED THAT in suppression of the resolution passed in the extra – ordinary general meeting of the company held on 3rd August, 1990, whereby the consent of the shareholders was given to allot 44000 Cumulative Convertible Preference Shares ("CCPS") of 100 Rupees each convertible in to equity shares of the company be and is hereby proposed to be ratified by the shareholders of the company.

RESOLVED FURTHER THAT the Board of directors of the company be and is hereby authorized to modify the terms and condition of CCPS as prescribed at the time of issuance of CCPS, to the extent in line with applicable provisions of SEBI (ICDR) Regulations, 2009 as amended, as may be necessary for the purpose of conversion of CCPS in to equity shares.

RESOLVED FURTHER THAT present holder(s) holding aforesaid CCPS be and is hereby authorized to convert their respective CCPS in to equity shares at such terms and condition as advised by the SEBI/Stock Exchange

and in compliance with applicable provisions of SEBI (ICDR) Regulations, 2009 as amended for the purpose of conversion of CCPS in to equity shares.

RESOLVED FURTHER THAT the CCPS may be converted in to equity shares as such price as may be advised by the SEBI/Stock exchange in line with applicable provisions of SEBI (ICDR) Regulations, 2009 as amended.

RESOLVED FURTHER THAT that the aforesaid equity shares issued and allotted shall rank pari passu with the existing equity shares of the company and shall rank at par for the dividend that may be declared by the company, after the conversion of the said Cumulative Convertible Preference Shares.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the Directors of the Company or the Company Secretary of the Company be and are hereby severally and/ or jointly authorized to do all such acts, deeds, matters and things, as it may deem necessary, desirable or expedient including filing of documents, information and forms with the, Registrar of Companies, other regulators/ and authorities Stock Exchanges wherever the company's shares are listed as may be required and to settle any question, difficulty or doubt that may arise in regard to the giving effect to the modification of right as applicable to the Cumulative Convertible Preference Shares and for conversion of the said preference shares into equity shares further to engage Professionals and/ or Advocates to represent the Company before the authorities and authorize execution and delivery of all such deeds, documents and writings as it may deem necessary, desirable and expedient for the purpose."

Registered Office:
51, Roz-K-Meo Indl. Area,
Sohna, Distt, Gurugram
Haryana – 122103

By the order of the Board
For Jauss Polymers Limited

Sd/-
Ketineni Sayaji Rao
Chairman & Managing Director
(DIN: 01045817)

Place: Noida
Date: September 4, 2017

Notes:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Item no. 3 to 5 under Special Business of this Notice is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to the provisions of Section 105 of the Companies Act, 2013 and rules made there under, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Corporate Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies etc. must be supported by an appropriate resolution / authority, as applicable.
3. The Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, September 23, 2017 to Friday, September 29, 2017 (both days inclusive).).
4. Members are requested to bring their copy of Annual Report.
5. Members who are holding Company's shares in dematerialized form are requested to bring details of their Depository Account Number for identification.
8. The members intending to seek any information on Annual Accounts at the meeting are requested to kindly inform the Company at least 7 days before the date of the meeting.
9. For convenience of the members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the registration counter.
10. In terms of SEBI notification, the shares of the Company are subject to compulsory trading only in dematerialized form on the stock exchange, hence members are requested to convert their physical share certificates into electronic form.
11. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company / Registrar and Share Transfer Agents, **M/s Beetal Financial and Computer Services (P) Ltd**.

12. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail address with the Company can now register the same by submitting a request letter in this respect to the Company / Registrar and Share Transfer Agents, M/s Beetal Financial and Computer Services (P) Ltd. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only.
13. The Annual Report including Notice of AGM and Attendance Slip is being sent in electronic mode to members whose e-mail IDs are registered with the Company or the Depository Participant(s) unless the members have registered their request for a hard copy of the same. However, physical copy of the Annual Report including Notice of AGM and Attendance Slip is being sent to all members.
14. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Corporate Office of the Company on all working days, except Saturdays and Sunday, during business hours up to the date of the Meeting.
15. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules made there under and Regulation 44 of the SEBI (LODR) Regulation 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this Notice. The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting).
16. **Mr. Upender Jajoo**, Company Secretary in whole-time practice has been appointed as the Scrutinizer to scrutinize the remote e-voting process and the voting at AGM in a fair and transparent manner.
17. The facility for voting through polling paper shall also be made available at the Annual General Meeting and Members attending the Annual General Meeting who have not already cast their vote by remote e-voting shall be able to vote at the Annual General Meeting.
18. The Members who have casted their vote by remote e-voting prior to the Annual General Meeting may also attend the Annual General Meeting but shall not be entitled to cast their vote again.
19. The instructions for shareholders voting electronically are as under:

    (i) The voting period begins on Tuesday, 26th September, 2017 at 09:00 am and ends on Thursday, 28th September, 2017 at 05:00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 22nd September, 2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

    (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

    The shareholders should log on to the e-voting website www.evotingindia.com.

    Click on Shareholders.

    Now Enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

    (iii) Next enter the Image Verification as displayed and Click on Login.

    If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

    If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the the first two letters of their name and the 8 digits of the sequence number in the PAN field. Sequence number is printed on Attendance Slip • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(iv) After entering these details appropriately, click on "SUBMIT" tab.

(v) Members holding shares in physical form will then directly reach the Company selection screen.

(vi) However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(viii) Click on the EVSN for the relevant **Jauss Polymers Limited** on which you choose to vote.

(ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xi) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xiv) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xv) Note for Non – Individual Shareholders and Custodians

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval f the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(i) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. Friday, 22nd September, 2017 may follow the same instructions as mentioned above for e-Voting.

(ii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

PROFILE OF DIRECTORS BEING APPOINTED

As required by Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the particulars of Directors who are proposed to be appointed are given below.

Name	Mr. Kishore Sitaram Bidawat
Age	60 Year Old
Qualification	Graduate
Expertise	Business Administration
Other Directorship	Nil

EXPLANATORY STATEMENT PURSUANT TO PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

In terms of the provisions of Sec. 94(1) of the Companies Act 2013, Registers and copies of the returns as aforesaid may also be kept at any other place in India other than at the Registered Office of the Company, in which more than one-tenth of the total number of members entered in the Register of Members reside, if approved by a Special Resolution by the members of the Company.

The Board recommends to keep the registers maintained under Section 88(1) of the Companies Act, 2013 **("the Act")** [i.e. Register of Members etc.] and copies of the annual returns filed under Section 92 of the Act at the Corporate Office at Noida or at office of Registrar and Share Transfer Agent at New Delhi. The Board therefore recommends the resolution as set out at Item No.3 for approval of the members as Special Resolution.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise in the said Resolution.

Item No. 4

In terms of Section 149 (10), (11), (13) and Section 152 (6), (7) of the Companies Act, 2013 read with schedule IV of the said Act, an Independent Director shall hold office for not more than two consecutive terms of five years and the tenure of an independent Director on the date of commencement of this Act shall not be counted as a term under above mentioned sub sections. Furthermore the provisions relation to retirement by rotation shall not applicable to Independent Directors.

So to comply with relevant provision of Companies Act, 2013, all Independent Directors needs to be reappointed on non rotational basis and upto five year at a time.

In the opinion of the Board, Independent Directors of the Company fulfill the conditions for their appointment as an Independent Director as specified in the Act and the Listing Agreement. The Board also opined that they all possess appropriate skill, experience and Knowledge as required to occupy the position of an Independent Director.

The Board has also received declaration from the Independent Directors that he meets the Criteria of Independence as prescribed under section 149(6) read with schedule IV of the Companies Act, 2013 and as per applicable provisions of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Board has also received declaration from the Independent Directors that he meets the Criteria of Independence as prescribed under Section 149(6) read with Schedule IV of the Companies Act, 2013 and as per applicable provisions of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Board recommends the appointment of Independent Director Mr. Kishore Sitaram Bidawat from 29th September, 2017 to 28th September, 2022.

Item No. 5

As the members are aware, due to various reasons the Company's operations were slowed down, and company went into BIFR, because of which the Holders of Cumulative Convertible Preference Share didn't came to Company to apply for conversion of the said shares held by them. The management of the company after receipt of request from current CCPS holder decided to reinstate these old Cumulative Convertible Preference Shares and issue new Cumulative Convertible Preference Shares in lieu of the old Cumulative Convertible Preference Shares.

Initially CCPS were issued to Industrial Development Bank of India Limited (IDBI), Industrial Finance Corporation of India (IFCI), The Industrial Credit and Investment Corporation of India Limited (ICICI), and as per BIFR order all the dues if IDBI and IFCI were settled and the CCPS in name of IDBI and IFCI were transferred in name of OK Play India Limited, so after the BIFR Order eventually company had two Preference Share Holders namely OK Play India Limited holding 33,000 and ICICI holding 11,000 CCPS.

OK Play transferred the shares held by it to Mr. Keerthi Nasimhachar in year 2012 for the purpose of writing off these CCPS in its account, so currently the holders of CCPS are Mr. Keerthi Nasimhachar and ICICI holding 33,000 and 11,000 CCPS respectively.

These CCPS is currently held by public shareholder and after the conversion of these CCPS, the shareholding pattern of the company will get changed accordingly depending upon the number of equity shares issued pursuant to exercise of conversion option by CCPS holder.

Presently the company does not have any other convertible instruments pending for conversion except the outstanding CCPS as stated above.

DIRECTOR'S REPORT

Your directors have pleasure in presenting this 30th Annual Report together with the Audited Financial Statements of your Company for the year ended **March 31, 2017**.

FINANCIAL DATA

FINANCIAL RESULTS	2016-17		2015-16 Standalone
	Standalone	Consolidated	
	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
Sales / Other Income	2,876.28	2,876.28	3,085.17
Gross Profit before interest, depreciation prior Period income and expenditure and impairment Loss and excess provision written back	304.72	304.31	315.62
Interest	59.24	59.24	40.99
Depreciation	90.41	90.81	83.06
Profit / (Loss) before prior period adjustment, exceptional items and Tax	155.07	154.26	191.57
Exceptional items *	-	-	181.65
Provision for Taxation	55.22	55.22	65.03
Provision for deferred Tax	10.00	9.96	-8.41
Profit / (Loss) after Tax	89.85	89.08	316.60
Prior Period Expenses	-	-	00.00
Net Profit	89.85	89.08	316.60

*Exceptional items represents the amount in written back in respect of an amount written off earlier as it is recovered.

FINANCIAL PERFORMANCE

The profit have declined considerably as an important customer discontinued to business with the company. To counter this negative development and company has invested in containers Port services which has already acquired the land and obtained all necessary Government clearances. This business is likely to give good results in future to come.

TRANSFER TO RESERVES

Your Company proposes not to transfer any amount to the General Reserve. The Company proposes to retain Rs. 89.85 lakh in the Profit and Loss account.

DIVIDEND

Your Board has deferred for the time being, the decision to recommend any Dividend for the Financial Year 2016-17.

MATERIAL CHANGES AND COMMITMENTS

There was no change in the nature of the business of the Company. There were no material changes and commitments affecting the financial position of the Company between March 31, 2017 and the date of this Report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has One (1) Subsidiary Company i.e. Innovative Containers Services Private Limited, within the meaning of Section 2(6) of the Companies Act, 2013 ("Act"),

CONSOLIDATED ACCOUNTS

The accounts of Innovative Containers Services Private Limited are Consolidated with the Financial Statements of the Company are prepared in accordance with the provisions of the Companies Act, 2013 and the relevant Accounting Standards issued by the Institute of Chartered Accountants of India.

DIRECTORS

Your Company has appointed to Mr. Kishore Sitaram Bidawat as an Independent Director of the Company w.e.f. 27th day of January, 2017 and except this, there are no any changes in the Board of the Company during the year 2016-17.

DIRECTORS' RESPONSIBILITY STATEMENT

As required by Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, your directors state that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the

Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

KEY MANAGERIAL PERSONNEL

The following persons are Whole-Time Key Managerial Personnel ('KMP') of the Company in terms of provisions of Section 203 of the Companies Act, 2013:

a. Mr. Ketineni Sayaji Rao – Chairman and Managing Director

b. Mr. Narayan Kumar Mishra – Chief Financial Officer*

c. Mr. Vinod Kumar Chaurasia – Chief Financial Officer**

d. Ms. Abha Garg- Company Secretary***

e. Mr. Mukesh Kumar-Company Secretary****

*Resigned w.e.f. 27th January, 2017
**Appointed w.e.f. 27th January, 2017
***resigned w.e.f. 12th August, 2016
****Appointed w.e.f. 12th August, 2016

NUMBER OF BOARD MEETINGS

Ten (10) meetings of the Board of Directors of your Company were held during the year under review.

EVALUATION OF BOARD PERFORMANCE

Pursuant to the provisions of the Companies Act, 2013 and the corporate governance requirements as prescribed by Securities and Exchange Board of India ("SEBI") as per applicable provisions of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, the Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors. The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the diversity of the Board, effectiveness of the board processes, information and functioning etc.

The performances of the committees were evaluated by the Board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees and effectiveness of the committee meetings etc. The performance of the individual directors was reviewed on the basis of the criteria such as contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings etc.

The performances of non-independent directors, Board as a whole and of the Chairman were evaluated in a separate meeting of Independent Directors after taking into account the views of executive directors and non-executive directors.

INTERNAL FINANCIAL CONTROL

The Company has in place an established internal control system to ensure proper recording of financial & operational information, compliance of various internal controls and other regulatory/statutory compliances. All Internal Audit findings and control systems are periodically reviewed by the Audit Committee of the Board of Directors, which provides strategic guidance on Internal Controls.

STATUTORY AUDITORS

M/s. BGJC & Associates LLP, Chartered Accountants (Firm Registration No. 003304N) are proposed to be rectification as the Statutory Auditors of the Company in the ensuing 30th Annual General Meeting of the Company to be held on September 29, 2017, to hold the office till the conclusion of 33rd Annual General Meeting of the Company, subject to the ratification of shareholders at every Annual General Meeting.

DEPOSITS

No disclosure or reporting is required in respect of deposits covered under Chapter V and other applicable provisions of the Companies Act, 2013, as there were no transactions in respect of the same during the year under review.

RISK MANAGEMENT

There is a continuous process of identifying / managing risks through a Risk Management Process. The measures used in managing the risks are also reviewed. The risks identified by the Company broadly fall in the category of operational risk, regulatory risk, financial & accounting risk & foreign currency related risks. The risk management process consists of risk identification, risk assessment, risk monitoring & risk mitigation. During the year, measures were taken for minimization of risks and the Board was informed from time to time. In the opinion of the Board, none of the said risks which have been identified may threaten the existence of the Company.

AUDIT COMMITTEE

The Audit Committee of the Company consists of Mr. Krishnaswamy Mohanraj Madurai, Chairman, Ms. Rajani Shirish Ladda and Mr. Ketineni Sayaji Rao as members. The Board of Directors of your Company has revised its terms of reference to make it in line with the requirements of Section 177 of the Companies Act, 2013 and regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

The information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is enclosed as Annexure - A, and forms part of this Report.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules is enclosed as **Annexure B1** and forms part of this report. A statement showing details pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed as **Annexure – B2** and forms part of this Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186

The Company has made investments in securities of other body corporate(s), the details of which are given in Note 12 to the Financial Statements, which are within the limits prescribed under section 186 of the Companies Act, 2013

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions are in ordinary course of business and at arm's length, which are not material in nature. All related party transactions are with the approval of the Audit Committee and periodically placed before the Board for review. The prescribed Form AOC-2 is enclosed as Annexure – C, and forms part of this Report.

EXTRACT OF ANNUAL RETURN

The details forming part of Extract of Annual Return in prescribed form MGT-9 is enclosed as Annexure - D and forms part of this Report.

SECRETARIAL AUDIT

The Board has appointed **M/s Upender Jajoo & Associates, Company Secretaries**, to conduct Secretarial Audit for the financial year 2016-17. The Secretarial Audit Report for the financial year 2016-17 is enclosed herewith as Annexure - E and

forms part of this Report. The Secretarial Audit Report does not contain any qualifications, reservation or adverse remark.

CODE OF CORPORATE GOVERNANCE

Pursuant to the Regulation 34(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 a detailed Corporate Governance Report along with Auditors' certificate thereon and Management Discussion and Analysis Report are enclosed, and form part of this report.

DISCLOSURE REQUIREMENTS

1. Policy on materiality of related party transactions and dealing with related party transactions is available on the website of the Company.

2. The Company has formulated and published a Whistle Blower Policy to provide Vigil Mechanism for employees including directors of the Company to report genuine concerns, which is available on Company's website www.jausspolymers.com. The provisions of this policy are in line with the provisions of Section 177(9) of the Companies Act, 2013 and the Regulation 22 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015.

3. The Company's Remuneration Policy is enclosed as Annexure - F and forms part of this Report.

4. There were no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

5. During the year under review, there were no cases reported under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENT

The Directors wish to acknowledge and thank the Central and State Governments and all regulatory bodies for their continued support and guidance. The Directors thank the shareholders, customers, business associates, Financial Institutions and Banks for the faith reposed in the Company and its management.

The Directors place on record their deep appreciation of the dedication and commitment of your Company's employees at all levels and look forward to their continued support in the future as well.

For on behalf of the Board

Sd/-
Ketineni Sayaji Rao
Managing Director
(DIN.: 01045817)

Sd/-
Ketineni Satish Rao
Whole Time Director
DIN: 02435513

Place : Noida
Date : September 4, 2017

ANNEXURE A

Information regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo pursuant to Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of Directors' Report.

A. CONSERVATION OF ENERGY

Energy conservation is a very important part of energy planning and its management. This not only saves energy resources for future but also avoids wasteful utilization of energy. Energy conservation initiatives provide solution to the energy crisis, environmental degradation and pollution.

New energy initiatives give greater reliance on non-exhaustible and non-conventional resources of energy in order to conserve exhaustible & conventional resources like coal, petroleum, natural gas etc. Another aspect of energy conservation is to give greater importance on reduction in consumption of energy.

This can be achieved by inculcating change in the individual habits and adoption of latest technology available in vogue. There is a growing gap between supply and demand of electrical power. Needless to say the use of fossil fuels is accompanied with severe and several environmental damages. Due to the liberalization measures of the Government of India, the industrial sector is rapidly growing, thus increasing the energy demand enormously.

In the short run, the only solution to the growing energy deficit is to facilitate good energy saving measures through conservation of power, fuel and water. As industries are the major gutters/ consumers of these resources, the onus should lie on the industrial sector to limit & minimize its demand for energy. The need of the hour is to conserve and preserve the energy resources for future of the mankind.

Your Company is not covered in the Schedule of Industries under rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, requiring furnishing of information relating to conservation of energy. However realizing its importance, the Company has launched a concerted drive for conserving energy. Replacement of worn out wires, control of idle running of engines, and plugging of leakage were some of the measures taken. Besides the measures already taken, efforts are continuing to examine and implement fresh proposals for further conservation of energy. Positive impact of measures already taken has been observed on the costs.

B. TECHNOLOGY ABSORPTION

a) Company has indigenously developed moulds thereby saving precious foreign exchange.

b) The technology imported from Japanese and French Collaborators has been well absorbed by the Company and is being updated on a regular basis by keeping abreast of the latest developments in the field.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has not earned any income in foreign exchange nor incurred any expenditure in foreign currency during the year under review.

ANNEXURE – B1

Statement containing the particulars of employees in accordance with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016, vide notification 30th June, 2016

List of top ten employees of the Company in terms remuneration drawn and employed throughout the financial year 2016-17.

Sr. No.	Name	Designation	DOJ	Remuneration (Amount in INR P.A.)
1	**Rashi D Chhaperwal**	**Manager - Corporate Affairs**	**01.03.2013**	**14,80,752**
2.	**Naveen Prakash Sharma**	**A.V.P-Marketing**	**06.05.2013**	**14,26,944**
3.	**Nirupam Sanyal**	**G.M-Production**	**01.07.2014**	**10,73,700**
4.	**Dharmender Verma**	**Commercial Head**	**17.06.2015**	**9,54,720**
5.	**Jatinder Saini**	**Astt. Manager-Production**	**01.08.2009**	**5,02,620**
6.	**Hitesh Singh**	**Manager-Purchase**	**01.04.2013**	**5,02,464**
7.	**Sandeep Saxena**	**Deputy Manager**	**01.07.2013**	**4,16,724**
8.	**Mohit Gupta**	**Astt. Manger**	**01.07.2014**	**4,02,360**
9.	**Pankaj Kumar**	**Utility In charge**	**01.01.2013**	**3,98,904**
10.	**Rajendra Singh**	**Shift Supervisor**	**07.06.2016**	**3,94,368**

Notes:

1. All appointments are contractual and terminable by notice on either side.
2. Remuneration includes salary, bonus, commission, various allowances, contribution to provident fund and taxable value of perquisites excluding provision for gratuity and leave encashment.

   Further, there is no employee in the Company, who drawn the remuneration not less than One Crore and two lakhs per annum for the financial year 2016-17 and There is no employee in the Company, who drawn the remuneration not less than Eight lakhs and Fifty thousand per month during the financial year 2016-17.

ANNEXURE – B2

Statement of Particulars as required under Section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(i) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Requirement of Rule 5 (1)	Details
i) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	Ketineni Sayaji Rao 1.50 Ketineni Satish Rao 0.75 Ketineni Suchita Rao 1.50 Krishnaswamy Mohanraj Madurai N.A. Rajani Shirish Ladda N.A Kishore Sitaram Bidawat—N.A.
ii) the percentage increase in remuneration of each Director, CFO, CEO, CS or Manager, if any, in the financial year	Ketineni Sayaji Rao – 100 % Ketineni Satish Rao – 100% Ketineni Suchita Rao – N.A. Krishnaswamy Mohanraj Madurai – N.A. Rajani Shirish Ladda – N.A. Kishore Sitaram Bidawat- N.A. Vinod Kumar Chaurasia – N.A. Mukesh Kumar – N.A.
iii) the percentage increase in the median remuneration of employees in the financial year;	10 % increase in the median remuneration of employees in the financial year 2016-17
iv) the number of permanent employees on the rolls of the company	56 employees as on 31.03.2017
v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:	The average annual increase in the salaries of employees other than the managerial personnel during the FY 2016-17 over FY 2015-16 was around 10%. There was no increase in managerial remuneration in the financial year 2016-17. Therefore, the said comparison of average percentile increase in the salaries of employees other than the managerial personnel with the percentile increase in the managerial remuneration is not applicable.
vi) Affirmation that the remuneration is as per the remuneration policy of the company	Remuneration paid during the year ended March 31, 2017 is as per the Remuneration Policy of the Company

ANNEXURE - C

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

   (a) Name(s) of the related party and nature of relationship: N.A.

   (b) Nature of contracts/arrangements/transactions: N.A.

   (c) Duration of the contracts / arrangements/transactions: N.A.

   (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.

   (e) Justification for entering into such contracts or arrangements or transactions: N.A.

   (f) Date(s) of approval by the Board: N.A.

   (g) Amount paid as advances, if any: N.A.

   (h) Date on which the Ordinary Resolution was passed in general meeting as required under first proviso to section 188: N.A.

2. Details of *'material contracts or arrangement or transactions' at arm's length basis: NIL

   (a) Name(s) of the related party and nature of relationship: N.A.

   (b) Nature of contracts/arrangements/transactions: N.A.

   (c) Duration of the contracts / arrangements/transactions: N.A.

   (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.

   (e) Date(s) of approval by the Board, if any: N.A.

   (f) Amount paid as advances, if any: N.A.

*Definition of term 'material contracts or arrangement or transactions' is taken as per regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with stock exchanges

ANNEXURE - D

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2017
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L74899HR1987PLC066065
2.	Registration Date	13/02/1987
3.	Name of the Company	Jauss Polymers Limited
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non – Government Company
5.	Address of the Registered office & contact details	Plot No. 51, Roz Ka Meo, Industrial Area, Sohna, Gurugram-122103 Ph 0120-7195236-39
6.	Whether listed company	Yes, BSE Limited
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Beetal Financial and Computers Services (P) Limited, 3rd floor, Beetal House, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi -110062; Phone No:-011-29961281-82-83 Email Id--- beetalrta@gmail.com

II. **PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (**All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture of packaging products of plastics (except household)	3132	100%

III. **PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Sections
1.	Innovative Container Services Private Limited	U74140TG2013PTC088135	Subsidiary	98.61%	2(87)

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding

Category of Share-holders	No. of Shares held at the beginning of the year[As on 01-APRIL-2016]				No. of Shares held at the end of the year[As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) **Indian**									
a) Individual/ HUF	509750	0	509750	11.02	509750	0	509750	11.02	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	1899009	0	1899009	41.05	1498004	0	1498004	32.39	8.66
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)	2408759	0	2408759	52.07	2007754	0	2007754	43.41	8.66

Category of Share-holders	No. of Shares held at the beginning of the year[As on 01-APRIL-2016]				No. of Shares held at the end of the year[As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	175686	101800	277486	6.00	172604	65550	238154	5.15	0.85
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual share-holders holding nominal share capital upto Rs. 1 lakh	345244	1182200	1527444	33.02	676319	1141750	1818069	39.30	6.28
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	143136	137850	280986	6.07	317207	137850	455057	9.84	3.77
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians	44061	0	44061	0.95	36283	0	36283	0.78	0.27
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	00	0	0	0	0	0
Clearing Members	350	0	350	0.01	2415	0	2415	0.05	0.04
HUF	86489	0	86489	1.87	67843	0	67843	1.47	0.4
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	794966	1421850	2216816	47.92	1272671	1345150	2617821	56.59	8.67
Total Public Shareholding (B)=(B)(1)+ (B)(2)	794966	1421850	2216816	47.92	1272671	1345150	2617821	56.59	8.67
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	2833700	1791875	4625575	100	3280425	1345150	4625575	100	0

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Ketineni Sayaji Rao	509750	11.02	0	509750	11.02	0	0
2.	Innovative Tech Pack Limited	1899009	41.05	0	1498004	32.39	0	8.66

C) **Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	**Ketineni Sayaji Rao**				
	At the beginning of the year	509750	11.02	509750	11.02
	Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	No change during the year			
	At the end of the year	509750	11.02	509750	11.02
2.	**Innovative Tech Pack Limited**				
	At the beginning of the year	1899009	41.05	1899009	41.05
	Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Sale in Open Market			
	At the end of the year	1498004	32.39	1498004	32.39

D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year i.e. 01.04.2016		Date	Increase/ decrease	Reason for Increase/ Decrease	Cumulative Shareholding during the year		Shareholding at the end of the year i.e. 31.03.2017	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company		
1	M S Yadav	90100	1.9479	No change during the year					90100	1.9479
2	ANUP KUMAR CHHAWCHHARIA	13497	0.2918	03-Feb-17				0		
			0	10-Feb-17	37985	Transfer	51482	1.113		
			0	17-Feb-17	8085	Transfer	59567	1.2878		
			0	24-Feb-17	8400	Transfer	67967	1.4694		
			0	03-Mar-17	33	Transfer	68000	1.4701		
			0	10-Mar-17	3585	Transfer	71585	1.5476		
			0	17-Mar-17	7248	Transfer	78833	1.7043		
			0	24-Mar-17	1167	Transfer	80000	1.7295	80000	1.7295

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year i.e. 01.04.2016		Date	Increase/ decrease	Reason for Increase/ Decrease	Cumulative Shareholding during the year		Shareholding at the end of the year i.e. 31.03.2017	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company		
3	KEWAL KRISHAN GOEL	58850	1.2723	No change during the year					58850	1.2723
4	SHRI PARASRAM HOLDINGS PVT. LTD.	60626	1.3107	31-Mar-16				0		
			0	03-Jun-16	3365	Transfer	63991	1.3834		
			0	24-Jun-16	1115	Transfer	65106	1.4075		
			0	08-Jul-16	274	Transfer	65380	1.4134		
			0	02-Sep-16	3200	Transfer	68580	1.4826		
			0	23-Sep-16	50	Transfer	68630	1.4837		
			0	30-Sep-16	-58850	Transfer	9780	0.2114		
			0	07-Oct-16	500	Transfer	10280	0.2222		
			0	14-Oct-16	130	Transfer	10410	0.2251		
			0	11-Nov-16	-200	Transfer	10210	0.2207		
			0	09-Dec-16	-8480	Transfer	1730	0.0374		
			0	27-Jan-17	-50	Transfer	1680	0.0363		
			0	03-Feb-17	11264	Transfer	12944	0.2798		
			0	10-Feb-17	11986	Transfer	24930	0.539		
			0	17-Feb-17	14581	Transfer	39511	0.8542		
			0	24-Feb-17	519	Transfer	40030	0.8654		
			0	03-Mar-17	3600	Transfer	43630	0.9432		
			0	10-Mar-17	1800	Transfer	45430	0.9821		
			0	17-Mar-17	-300	Transfer	45130	0.9757		
			0	24-Mar-17	3150	Transfer	48280	1.0438		
			0	31-Mar-17	70	Transfer	48350	1.0453	48350	1.0453
5	MAHENDER YADAV	32750	0.708	No change during the year					32750	0.708
6	SABYASACHI GHOSH	10767	0.2328	17-Mar-17				0		
			0	24-Mar-17	17514	Transfer	28281	0.6114		
			0	31-Mar-17	4432	Transfer	32713	0.7072	32713	0.7072
7	VIKAS HOLDINGS PVT. LTD.	30000	0.6486	No change during the year					30000	0.6486
8	VED PRAKASH	23700	0.5124	No change during the year					23700	0.5124
9	MOHANLAL SITARAM DAGA	23621	0.5107	No change during the year					23621	0.5107
10	EDELWEISS BROKING LTD	1000	0.0216	03-Jun-16				0		
			0	08-Jul-16	-1000	Transfer	0	0		
			0	07-Oct-16	5432	Transfer	5432	0.1174		
			0	14-Oct-16	16948	Transfer	22380	0.4838		
			0	21-Oct-16	-1999	Transfer	20381	0.4406		
			0	11-Nov-16	1040	Transfer	21421	0.4631		
			0	18-Nov-16	-500	Transfer	20921	0.4523		
			0	25-Nov-16	-500	Transfer	20421	0.4415		
			0	02-Dec-16	1000	Transfer	21421	0.4631		
			0	16-Dec-16	-40	Transfer	21381	0.4622		
			0	31-Dec-16	527	Transfer	21908	0.4736	21908	0.4736

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year i.e. 01.04.2016		Date	Increase/ decrease	Reason for Increase/ Decrease	Cumulative Shareholding during the year		Shareholding at the end of the year i.e. 31.03.2017	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company		
11	BIJAL KISHORE-CHAND MADHANI	40000	0.8648	31-Mar-16				0		
			0	20-May-16	-10000	Transfer	30000	0.6486		
			0	27-May-16	-5000	Transfer	25000	0.5405		
			0	10-Jun-16	-5000	Transfer	20000	0.4324		
			0	24-Jun-16	-20000	Transfer	0	0	0	0
12	MPSE SECURITIES LIMITED	36932	0.7984	31-Mar-16				0		
			0	08-Apr-16	2335	Transfer	39267	0.8489		
			0	15-Apr-16	100	Transfer	39367	0.8511	0	0
			0	06-May-16	-38999	Transfer	368	0.008		
			0	20-May-16	50	Transfer	418	0.009		
			0	03-Jun-16	627	Transfer	1045	0.0226		
			0	10-Jun-16	200	Transfer	1245	0.0269		
			0	24-Jun-16	-400	Transfer	845	0.0183		
			0	02-Sep-16	400	Transfer	1245	0.0269		
			0	30-Sep-16	7000	Transfer	8245	0.1782		
			0	07-Oct-16	-6200	Transfer	2045	0.0442		
			0	14-Oct-16	300	Transfer	2345	0.0507		
			0	04-Nov-16	-296	Transfer	2049	0.0443		
			0	11-Nov-16	2250	Transfer	4299	0.0929		
			0	18-Nov-16	4299	Transfer	8598	0.1859		
			0	16-Dec-16	200	Transfer	8798	0.1902		
			0	23-Dec-16	-250	Transfer	8548	0.1848		
			0	31-Dec-16	-1200	Transfer	7348	0.1589		
			0	17-Mar-17	3500	Transfer	10848	0.2345		
			0	24-Mar-17	-3605	Transfer	7243	0.1566		
			0	31-Mar-17	205	Transfer	7448	0.161	7448	0.161
13	HARISH KUMAR GUPTA	30000	0.6486	31-Mar-16				0		
			0	08-Apr-16	-15000	Transfer	15000	0.3243		
			0	03-Jun-16	-15000	Transfer	0	0	0	0
14	ANGEL BROKING PRIVATE LIMITED	28100	0.6075	31-Mar-16				0		
			0	15-Apr-16	900	Transfer	29000	0.6269		
			0	22-Apr-16	-9900	Transfer	19100	0.4129		
			0	06-May-16	250	Transfer	19350	0.4183		
			0	13-May-16	-250	Transfer	19100	0.4129		
			0	17-Jun-16	-9000	Transfer	10100	0.2184		
			0	12-Aug-16	50	Transfer	10150	0.2194		
			0	19-Aug-16	-50	Transfer	10100	0.2184		
			0	26-Aug-16	99	Transfer	10199	0.2205	19100	0.4129

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year i.e. 01.04.2016		Date	Increase/ decrease	Reason for Increase/ Decrease	Cumulative Shareholding during the year		Shareholding at the end of the year i.e. 31.03.2017	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company		
			0	02-Sep-16	63901	Transfer	74100	1.602		
			0	09-Sep-16	-6000	Transfer	68100	1.4722		
			0	23-Sep-16	-3000	Transfer	65100	1.4074		
			0	30-Sep-16	-3750	Transfer	61350	1.3263		
			0	07-Oct-16	1600	Transfer	62950	1.3609		
			0	21-Oct-16	-15000	Transfer	47950	1.0366		
			0	28-Oct-16	-9000	Transfer	38950	0.8421		
			0	04-Nov-16	17750	Transfer	56700	1.2258		
			0	11-Nov-16	-20000	Transfer	36700	0.7934		
			0	18-Nov-16	-5000	Transfer	31700	0.6853		
			0	09-Dec-16	-25500	Transfer	6200	0.134		
			0	16-Dec-16	-1200	Transfer	5000	0.1081		
			0	06-Jan-17	-2000	Transfer	3000	0.0649		
			0	13-Jan-17	-2500	Transfer	500	0.0108		
			0	27-Jan-17	18100	Transfer	18600	0.4021		
			0	10-Mar-17	500	Transfer	19100	0.4129		
			0	17-Mar-17	5500	Transfer	24600	0.5318		
			0	24-Mar-17	-5532	Transfer	19068	0.4122	19068	0.4122
15	ANGADPREET SINGH CHADHA	24000	0.5189	31-Mar-16				0		
			0	29-Apr-16	-4000	Transfer	20000	0.4324	0	0
			0	04-Nov-16	-2000	Transfer	18000	0.3891	18000	0.3891
16	MEDICAMEN BIO-TECH LTD.	23700	0.5124	31-Mar-16				0		
			0	22-Jul-16	-23700	Transfer	0	0	0	0

E) **Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	509750	11.02		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	No change during the year			
	At the end of the year			509750	11.02

V) **INDEBTEDNESS -**Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year	0	0	0	0
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year	0	0	0	0
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount in INR
		Ketineni Sayaji Rao (Managing Director)	Ketineni Satish Rao (WTD)	Ketineni Suchita Rao (WTD)	---	
1	Gross salary	1800000	900000	1800000	NIL	4500000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission - as % of profit - others, specific	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (A)	1800000	900000	1800000	NIL	4500000
	Ceiling as per the Act					

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount in INR
		-----	----	----	---	
1	Independent Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	279384	600000	879384
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL
	others, specify…	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	279384	600000	879384

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penaly / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

ANNEXURE - E

Form No. MR-3
Secretarial Audit Report
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017

To,
The Members,
JAUSS POLYMERS LIMITED
PLOT NO-51, ROZ KA MEO INDUSTRIAL AREA,
SOHNA GURGAON, HARYANA-122103

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **JAUSS POLYMERS LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Opinion

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on March 31, 2017 and made available to me, according to the provisions of:

i. The Companies Act, 2013 (the Act) and the Rules made there under, as applicable;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowing.

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):-

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

   c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not Applicable to the Company during the Audit Period);

   d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014

   e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

I have also examined compliance with the applicable clauses of the following:

i. The Secretarial Standards issued by the Institute of Company Secretaries of India.

ii. The Listing Agreements entered into by the Company with Bombay Stock Exchange Limited.

iii. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I report that, during the period under audit and review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above.

I further report that, there were no events / actions in pursuance of:

a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, requiring compliance thereof by the Company during the financial year.

I further report that, based on the information provided and the representation made by the Company and also on the review of the compliance reports of Company Secretary / Chief Executive Officer taken on record by the Board of Directors of the Company, in my opinion, adequate systems and processes exist in the Company to monitor and ensure compliance with provisions of applicable general laws like Labour laws and Environmental laws.

I further report that;

1. The compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

2. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

3. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent with in prescribed limit, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company has not made any major changes in the following events/actions in pursuance of the below law, rules, regulations and guidelines.

i. Public/Right/Preferential issue of shares / debentures/sweat equity, etc.

ii. Redemption / buy-back of securities

iii. Merger / amalgamation / reconstruction, etc.

iv. Foreign technical collaborations

For Upender Jajoo & Associates
Company Secretaries

Sd/-
CS Upender Jajoo
Proprietor
ACS: 33121
CP No: 14336

Place : New Delhi
Date : 4th September, 2017

Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To,
The Members,
JAUSS POLYMERS LIMITED
PLOT NO-51, ROZ KA MEO INDUSTRIAL AREA,
SOHNA GURGAON, HARYANA-122103

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

For Upender Jajoo & Associates
Company Secretaries

Sd/-
CS Upender Jajoo
Proprietor
ACS: 33121
CP No: 14336

Place : New Delhi
Date : 4th September, 2017

ANNEXURE – F

REMUNERATION POLICY

1. **PREAMBLE**

This Policy is in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Regulation 19 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015. This Policy has been approved by the Board of Directors on the recommendation of Nomination and Remuneration Committee of the Company.

2. **OBJECTIVE**

The Policy relates to designing the remuneration for the Directors, Key Managerial Personnel (KMP), Senior Management Personnel (SMP) and other employees of the Company.

3. **DEFINITIONS**

a) "Board":-Board means Board of Directors of the Company.

b) "Director":-Directors means Directors of the Company.

c) "Committee":-Committee means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board, from time to time.

d) "Company":- Company means **Jauss Polymers Limited**.

e) "Independent Director":- As provided under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and/or under the Companies Act, 2013 and relevant rules thereto.

f) "Key Managerial Personnel":- Key Managerial Personnel (KMP) means-

(i) the Chairman and Managing Director;
(ii) the Company Secretary;
(iii) the Chief Financial Officer; and
(iv) such other officer as may be prescribed under the applicable statutory provisions / regulations and / or approved by Board from time to time.

g) "Senior Management Personnel":- shall mean the personnel of the Company who are members of its Core Management team, excluding the Board of Directors, comprising all members of management that are one level below the Executive Directors, including the functional heads.

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to shall have the meaning respectively assigned to them therein.

4. **KEY PRINCIPLES**

The following principles guide the design of remuneration under this Policy:

(i) Attract, retain and motivate the right talent, including the directors, KMP and employees, required to meet the goals of the Company.

(ii) Remuneration to the Directors, KMPs, and SMPs is aligned with the short term and long term goals and performance of the Company.

(iii) Promote the culture of meritocracy, performance and accountability. Give appropriate weightage to individual and overall Company's performance.

(iv) Reflect market trends and practices, competitive positions to attract the required talent.

5 **APPOINTMENT CRITERIA AND QUALIFICATIONS**

(i) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.

(ii) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment.

The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.

6. **REMUNERATION PAID TO MANAGING DIRECTOR(S) / WHOLE-TIME DIRECTOR(S)**

(i) The Remuneration to Executive Directors will be approved by the Board of Directors based on the recommendations of the Committee, subject to the approval of shareholders and such other authorities as may be applicable. The concerned Executive Director will not participate in such discussions of the Board/ Committee.

(ii) The compliance of the relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 regarding the limits of remuneration will be ensured.

(iii) The remuneration will include the following components:

a) Basic Salary

- Provides for a fixed, per month, base level remuneration to reflect the scale and dynamics of business to be competitive in the external market.
- subject to such annual increment as per the recommendations of the Committee and the approval of the Board of Directors.

b) Commission / Variable Component

- Commission/Variable Component, if any, as per the recommendations of the Committee and the approval of the Board of Directors in addition to the Basic Salary, Perquisites and any other Allowances, benefits and amenities.

c) Perquisites and Allowances

- Perquisites and Allowances commensurate to the position of Executive Directors, as per the recommendations of the Committee and the approval of the Board of Directors.

d) Contribution to Provident, Superannuation fund and Gratuity payments. In the event, the remuneration and commission/variable component, if any, payable to Managing Director/ Whole- Time Director exceed the limits laid down under Section 197 and 198 read with Schedule V of the Companies Act, 2013, the same shall be subject to approval of Central Govt. & other statutory authorities as prescribed under Companies Act, 2013.

7. **REMUNERATION PAID TO NON-EXECUTIVE AND INDEPENDENT DIRECTORS**

The Non-Executive and Independent Directors would be paid remuneration by way of sitting fees for attending meetings of Board or Committee thereof and profit related commission as may be recommended by the Committee and approved by the Board of Directors and Shareholders of the Company. The amount of such fees and commissions shall be subject to ceiling/ limits as provided under the Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

8. **KEY MANAGERIAL PERSONNEL (KMP) / SENIOR MANAGEMENT PERSONNEL /OTHER OFFICERS & STAFF**

The Remuneration to be paid to KMP's/ Senior Management Personnel /other of officers & staff is based on the role and responsibilities in the Company, the experience, qualification, skills and competencies of the related personnel / employees, the market trends, practices and benchmarks. The positioning strategy is to see that the compensation provides adequate opportunity to attract the required talent and retain the same to be able to meet the requirements of the job and business.

The remuneration is subject to review on the basis of individual & business performance and inflation/market trends. The performance of employees is reviewed based on competency assessment and key results delivered. The performance assessment, more specifically, is used as an input to determine merit/special increments, performance bonus, rewards, incentives (short term and long term) and other recognitions/ promotions. The objective is to ensure that the compensation engage the employees to give their best performance.

9. **EVALUATION**

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval.

10. **RETIREMENT**

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board and / or Committee will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

11. **WORKMEN COMPENSATION**

Workmen are paid wages in accordance to the settlement with the recognized union of the workers, as applicable. Where there is no union, workmen wages are as per the best industry practice and applicable law. All remuneration components will be in accordance with applicable statutory compliances.

12. **DIRECTORS' AND OFFICERS' INSURANCE**

Where any insurance is taken by the Company on behalf of its Directors, KMPs/ Senior Management Personnel etc. for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel.

13. **AMENDMENTS**

Notwithstanding the above, the applicable provisions and amendments, if any, under the Companies Act, 2013 and/ or SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in respect of this Policy and related matters shall be implemented by the Company. The Committee may recommend amendments to this Policy from time to time as it deems appropriate.

14. **DISCLOSURE**

The Policy shall be disclosed as required by the Companies Act, 2013 read along with the applicable rules thereto and SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015.

CORPORATE GOVERNANCE REPORT

1. CORPORATE GOVERNANCE PHILOSOPHY

Company's philosophy on code of corporate governance is to observe the highest level of ethics in all its dealings to ensure the efficient conduct of the affairs of the company. **Jauss Polymers Limited** follows good Corporate Governance practices with highest level of transparency, fairness, independence, accountability, responsibility, integrity and ethics. This has resulted in provision of quality product and services to the Customer and consequent growth of healthy business, strengthening of Management and Decision making process, effective functioning of Board of Directors in a professionally sound and competent manner and enhancement of long term economic value of Shareholders. **Jauss Polymers Limited** has undertaken several proactive measures towards maintaining the highest standards of governance which include the following:

2. BOARD OF DIRECTORS

(A) Composition of the Board

As on March 31, 2017, the Board comprised of Six (6) directors, namely, Mr. Ketineni Sayaji Rao, Chairman and Managing Director, Mr. Ketineni Satish Rao, Ms. Ketineni Suchita Rao, Ms. Rajani Shirish Ladda, Mr. Krishnawamy Mohanraj Maduri and Mr. Kishore Sitaram Bidawat. The Board of Directors of the Company consists of appropriate number of Non-Executive Directors, Independent Directors and Executive Director(s) in conformity with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Mr. Krishnaswamy Mohanraj Madurai, Ms. Rajani Shirish Ladda and Mr. Kishore Sitaram Bidawat are Independent Directors of the Company.

Mr. Ketineni Sayaji Rao is the Chairman and Managing Director of the Company. All the directors bring with them rich and varied experience in different facets of the corporate functioning. They play an active role in the meetings of the Board. None of the Independent directors have any pecuniary relationship with the Company except for receiving sitting fee for attending meetings of the Board and the Committees thereof.

The Current Composition as on 04.09.2017 of the Board and Category of Directors is as follows:-

S. No.	Name	Category of Director	DIN	Appointed as director on	Ceased to be director on
1	Mr. Ketineni Sayaji Rao	Managing Director	01045817	15/07/2013	-
2	Mr. Krishnaswamy Mohan Raj Madurai	I – NED	06729754	11/10/2013	-
3	Ms. Rajani Shirish Ladda	I – NED	02399687	14/02/2015	-
4	Mr. Ketineni Satish Rao	NI – ED	02435513	14/08/2015	-
5	Ms. Ketineni Suchita Rao	NI – ED	06585213	14/08/2015	-
6.	Mr. Kishore Sitaram Bidawat	I—NED	06749346	27/01/2017	-

(B) Board Meetings

During the year April 01, 2016 to March 31, 2017, Ten (10) meetings of the Board of Directors were held on May 30, 2016, August 13, 2016, September 05, 2016, September 25, 2016, November 14, 2016, January 10, 2017, January 27, 2017, February 13, 2017, March 21, 2017 and March 31, 2017. The attendance of each director at these meetings and at the last Annual General Meeting was as under:

S. No.	Name	No. of Board Meeting during the year		Attendance Last AGM	No. of Outside Directorships (Excludes Private and Foreign Companies	No. of Outside Board Committee Memberships (Excludes Private and Foreign Companies
		Held	Attended			
1	Ketineni Sayaji Rao	10	09	Yes	2	2
2	Ketineni Satish Rao	10	09	Yes	2	2
3	Ketineni Suchita Rao	10	09	Yes	Nil	Nil
4	Krishnaswamy Mohan Raj Madurai	10	10	Yes	Nil	2
5	Rajani Shirish Ladda	10	10	Yes	Nil	Nil
6	Kishore Sitaram Bidawat*	10	3	No	Nil	Nil

*Appointed on 27/01/2017.

(C) Code of Conduct

The Company's Board has laid down a code of conduct for all the Board Members and Senior Management of the Company, which has been provided, to all concerned executives. The Code of Conduct is available on the website of the Company. All Board members and designated Senior Management Personnel have affirmed compliance with the Code of Conduct. A declaration signed by the Chairman/Director to this effect is enclosed as Annexure-G and forms part of this report.

(D) Important items discussed at the Board Meetings

The Board of the Company is provided with detailed notes along with the agenda papers in advance in respect of various items discussed in the Board meetings including:

1. Annual Business Plan including financial and operational plan.
2. Capital budgets and updates
3. Quarterly financial results/Annual financial statements.
4. Review of operation of units.
5. Investment proposals.
6. Quarterly statutory compliance report.
7. Minutes of meetings of audit committee and other committees of the board.
8. Show cause, demand, prosecution notices and penalty notices, which are materially important.

3. **AUDIT COMMITTEE**

Terms of Reference:

The Audit Committee reviews the audit reports submitted by the Internal Auditors and Statutory Auditors, financial results, effectiveness of internal audit processes and the Company's risk management strategy. It reviews the Company's established systems and the Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 read with Schedule II of the SEBI Regulations, 2015. The Committee is vested with the necessary powers, as defined in its Charter, to achieve its objectives.

Composition and Attendance:

The Company has an Audit Committee of the Board consisting of two Non Executive Independent Directors and the Managing Director. The Audit Committee met four times during the financial year ended 31st March, 2017 i.e on 30th May, 2016, 13th August, 2016, 14th November, 2016 and 13th February, 2017.

The attendance of each director at these meetings was as under:

S. No.	Name	No. of meeting during the year	No. of meeting attended
1	Mr. Krishnaswamy Mohanraj Madurai(Chairman)	4	4
2	Ms. Rajani Shirish Ladda (Member)	4	4
3	Mr. Ketineni Sayaji Rao (Member)	4	4

The composition and terms of reference of the Audit Committee are inconformity with the Listing Agreement and the Companies Act, 2013.

The minutes of the meetings of the Audit Committee are placed before the Board for its information.

4. **NOMINATION AND REMUNERATION COMMITTEE**

Terms of Reference

The terms of reference of the Nomination and Remuneration Committee cover all areas mentioned under regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Section 178 of the Companies Act, 2013. The broad terms of reference of the Nomination and Remuneration Committee inter-alia include recommending a policy relating to remuneration of directors and senior management personnel, formulation of criteria and identify persons who may be appointed as directors or senior management of the Company, Board diversity and any other matters which the Board of Directors may direct from time to time. During the year April 01, 2016 to March 31, 2017, One (1) 'Nomination and Remuneration Committee' meetings have taken place on 27th day of January, 2017.

The attendance of each director at these meetings was as under:

S. No.	Name	No. of meeting during the year	No. of meeting attended
1	Mr. Krishnaswamy Mohanraj Madurai	1	1
2	Ms. Rajani Shirish Ladda	1	1
3	Mr. Kishore Sitaram Bidawat	1	1

Remuneration Policy

The Remuneration Policy recommended by the Nomination and Remuneration Committee has been accepted by the Board of Directors. The Remuneration policy is enclosed as Annexure-F to the Directors Report.

During the year under review, there was no pecuniary relationship or transactions of the non-executive directors vis-à-vis the Company. Both Executive and Non- Executive Directors were paid remuneration only by way of sitting fees for attending the meetings of Board of Directors and Committees thereof.

The details of remuneration paid to directors during the year April 01, 2016 to March 31, 2017 along with number of equity shares of the Company held by each of them are as under:

S. No.	Name	Salary & Perquisites	Number of equity shares held
1	Mr. Ketineni Sayaji Rao	INR 1800000 P.A	509750 Equity Shares
2	Mr. Krishnaswamy Mohan Raj Madurai	NIL	NIL
3	Ms. Rajani Shirish Ladda	NIL	NIL
4	Mr. Ketineni Satish Rao	INR 900000 P.A	NIL
5	Mr. Ketineni Suchita Rao	INR 1800000 P.A	NIL
6	Mr. Kishore Sitaram Bidawat	Nil	Nil

Company does not have any Stock Option Scheme for any of its director or employee.

5. **STAKEHOLDERS' RELATIONSHIP COMMITTEE**

The Stakeholders Relationship Committee oversees, inter-alia, redressal of shareholder and investor grievances, transfer/ transmission/transposition of shares, Split, consolidation, issue of duplicate shares certificates, recording dematerialisation/ rematerialisation of shares and related matters. At present Stakeholder Relationship Committee comprised of Ms. Rajani Shirish Ladda, Chairperson, Mr. Krishnaswamy Mohanraj Madurai and Kishore Sitaram Bidawat are as members of committee.

6. **GENERAL BODY MEETINGS**

Details of last three AGMs

Year	Location	Date	Time	Details of Special Resolutions Passed
2016	Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Mewat, Haryana	Friday, the 30th day September, 2016	09.00 A.M	1. **To increase the Authorised Share Capital.** 2. **To Amend the Memorandum and Articles of Association** 3. **Borrowing Powers of the Company**
2015	Sanatan Dharam Mandir, Moti Nagar, New Delhi - 110019	Tuesday, the 29th day of September, 2015	09:00 AM	1. **To Give Loans Or To Give Guarantees Or To Provide Securities In Connection With The Loan Made To Any Other Body Corporate Or Person Or To Make Investments Under Section 186 Of The Companies Act, 2013**. 2. **Approval of Remuneration of Ms. Ketineni Suchita Rao.** 3. **Appointment of Mr. Ketineni Sayaji Rao as Managing Director**
2014	Keshav Vatika, 163-B, Surya Vihar, Badarpur, New Delhi-110044	Tuesday, the 30th day of September, 2014	09:00 AM	**There was no Special Resolution passed**

Postal Ballot

The following matters were put up for approval of the members by way of passing Special Resolutions through Postal Ballot, the results whereof were declared on July 16, 2016:

Item No.-1 Shifting of Registered office of the company from Delhi to state of Haryana

(i) Voted in favour of the Resolution:

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	27	20375	0.83%
Voting by E- Voting	13	2429426	99.15
Total	39	2449801	99.98

(ii) Voted in Against of the Resolution:

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	8	205	0.0083
Voting by E- Voting	-	-	-
Total	8	205	0.0083

(iii) Invalid Votes:

Particulars	Number of Members	Number of Votes cast by them
Voted by Physical Postal Ballot Forms	3	201
Voting by E- Voting	-	-
Total	3	201

Item No.-2 Reinstatement of cumulative convertible Preference shares, and reclassification of terms of cumulative convertible preference shares

(i) Voted in favour of the Resolution:

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	26	2275	0.09
Voting by E- Voting	13	2429426	99.15
Total	39	2431701	99.24

(ii) Voted in Against of the Resolution:

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	9	18355	0.74
Voting by E- Voting	-	-	-
Total	9	18355	0.75

(iii) Invalid Votes

Particulars	Number of Members	Number of Votes cast by them
Voted by Physical Postal Ballot Forms	2	151
Voting by E- Voting	-	-
Total	2	151

Item No.-3 Alteration in terms of Remuneration u/s 196 of the companies Act, 2013 of Mr. Ketineni Satish Rao, executive Director.

(i) Voted in favour of the Resolution:

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	26	20375	0.83
Voting by E- Voting	12	2428926	99.13
Total	38	2449301	99.96

(ii) Voted in Against of the Resolution:

Particulars	Number of Menbers	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	10	305	0.01
Voting by E- Voting	1	500	0.02
Total	11	805	0.03

(iii) Invalid Votes :

Particulars	Number of Members	Number of Votes cast by them
Voted by Physical Postal Ballot Forms	2	101
Voting by E- Voting	-	-
Total	2	101

Item No.-4 Alteration in terms of Remuneration u/s 196 of the companies Act, 2013 of Ms. Ketineni suchita Rao, Whole time Director.

(i) Voted in favour of the Resolution:

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	26	20375	0.83
Voting by E- Voting	12	2428926	99.13
Total	38	2449301	99.96

(ii) Voted in Against of the Resolution:

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	10	305	0.01
Voting by E- Voting	1	500	0.02
Total	11	805	0.03

(iii) Invalid Votes :

Particulars	Number of Members	Number of Votes cast by them
Voted by Physical Postal Ballot Forms	2	101
Voting by E- Voting	-	-
Total	2	101

Item No.-5 Alteration in terms of Remuneration u/s 196 of the companies Act, 2013 of Mr. Ketineni sayaji Rao, Managing Director.

(i) Voted in favour of the Resolution:

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	26	20375	0.83
Voting by E- Voting	12	2428926	99.13
Total	38	2449301	99.96

(ii) Voted in Against of the Resolution:

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	10	305	0.01
Voting by E- Voting	1	500	0.02
Total	11	805	0.03

(iii) Invalid Votes :

Particulars	Number of Members	Number of Votes cast by them
Voted by Physical Postal Ballot Forms	2	101
Voting by E- Voting	-	-
Total	2	101

7. **DISCLOSURES**

i. All the related party transactions are entered on arm's length basis and are in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. During the year, there are no materially significant related party transactions made by the company with Promoters, Directors or Key Managerial Personnel etc. which may have potential conflict with the interest of the company at large. Related party transactions have been dealt with in Note No. 30 to the Standalone Financial Statements annexed. These transactions are not in conflict with the interest of the Company.

The Board of Directors of the Company has formulated 'Material Related Party Transaction Policy', which is available on website of the Company

ii. The Company has not been imposed with any penalty by the Stock Exchanges, SEBI or any other statutory authority on any matter relating to Capital Markets during the last year.

iii. The Secretarial Department is responsible for compliances in respect of Company Law, SEBI, Stock Exchange rules and regulations and other related laws.

iv. The Company has in place Whistle Blower policy which is also available on Company's website. No personnel has been denied access to the audit committee.

v. Management Discussion and Analysis report forming part of the Annual Report is enclosed.

vi. Disclosure regarding appointment or re-appointment of directors Pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with the stock exchanges, on Corporate Governance, the information required to be given, in case of the appointment of a new director or re-appointment of a director, is enclosed as Annexure-H and forms part of this report.

vii. Risk Management

The Company has laid down procedures to inform the Board members about the Risk Assessment and Risk Minimization. These procedures are being reviewed from time to time to ensure appropriate Risk Management and control.

viii. Subsidiary Company

The Board of Directors of the Company has formulated 'Material Subsidiary Policy', which is available on website of the Company. Although Company currently does not have any Subsidiary Company

ix. CEO/CFO Certification

The certificate in compliance with Regulation 17(8) of the (Listing Obligations and Disclosure Requirements) Regulation, 2015 was placed before the Board of Directors in its meeting.

x. The Independent Directors have confirmed that they continue to meet the 'Criteria of Independence' as stipulated under Regulation 16(1)(b) of the (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Section 149(6) of the Companies Act, 2013.

8. **MEANS OF COMMUNICATION**

The quarterly / half yearly / annual financial results are announced within the stipulated period and are generally published in newspapers and are also forwarded to the Stock Exchanges as per Listing Agreement. The results are put up on their website(s) by the Stock Exchanges. All financial results and other shareholder information are also available at the website of the Company. The quarterly/ half yearly financial results are not sent to shareholders individually.

No presentation of financial results has been made to Financial Institutions/analysts during the year ended March 31, 2017.

9. **GENERAL SHAREHOLDER INFORMATION**

i. Annual General Meeting:
Date : September 29, 2017
Time : 09.00 AM
Place : Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Mewat, Haryana-112103.

ii. Book Closure Dates: 23.09.2017 to 29.09.2017 (both days inclusive)

iii. Financial Year : April 01, 2016 to March 31, 2017

iv. Dividend Payment: No dividend is declared by the company.

v. Listing: Shares of Company are listed on BSE Limited. Listing fee for the year upto April 01, 2017 to March 31, 2018 has been paid to the Stock Exchange.

vi. Securities Code: Securities code for Company's equity shares on the Stock Exchanges are as follows:

BSE Limited: 526001

vii. Stock Market Data and Share price performance in comparison to broad base indices**.**

a) JAUSS POLYMERS LIMITED vs BSE SENSEX

	Jauss Polymers Limited		BSE Sensex	
	High	Low	High	Low
April-2016	36.00	34.20	26100.54	24523.2
May-2016	36.00	34.20	26837.2	25057.93
June-2016	36.00	35.95	27105.41	25911.33
July-2016	36.00	36.00	28240.2	27034.14
August-2016	36.00	35.90	28532.25	27627.97
September – 2016	36.00	35.90	29077.28	27716.78
October – 2016	46.80	37.75	28477.65	27488.3
November – 2016	56.10	32.80	28029.8	25717.93
December – 2016	35.90	26.80	26803.76	25753.74
January – 2017	33.95	27.60	27980.39	26447.06
February – 2017	34.50	29.45	29065.31	27590.1
March – 2017	35.05	29.10	29824.62	28716.21

viii. Registrar & Share Transfer Agent

M/s Beetal Financial and Computer Services (P) Ltd. are our Registrar and Share Transfer Agents. Members are requested to send their correspondence regarding transfer of shares, demat of shares and other queries to the above stated Registrar and Share Transfer Agents instead of sending it to the Company, at the following address.

Beetal Financial and Computers Services (P) Limited
3rd floor, Beetal House, 99, Madangir,
Behind Local Shopping Centre,
Near Dada Harsukhdas Mandir,
New Delhi-110062.

ix. Share Transfer System

The Company's Equity shares are admitted with the depository system of National Securities Depository Limited (NSDL) and Central Depository Services India Limited (CDSL) as an eligible security under the Depository Act, 1996. To expedite the compliance, authority has been delegated to the Share Transfer Agents- M/s Beetal Financial and Computer Services (P) Ltd., Beetal House, 99, Madangir, Behind Local Shopping Centre, New Delhi- 62. In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 after every three months, a practicing Company Secretary audits share transfer system and a certificate to this effect is issued by him. Nominal value of the share is ` 10/- (Rupee Ten only) each. All the physical share

transfers are handled by M/s Beetal Financial and Computer Services (P) Ltd. The transferee is required to furnish the transfer deed duly completed in all respect together with share certificates and pan card copy to M/s Beetal Financial and Computer Services (P) Ltd at the above address in order to enable them to process the transfer. As regards transfers of dematerialized shares, the same can be effected through the demat accounts of the transferor/s and transferee/s maintained with recognized Depository Participants.

Distribution of shareholding as on March 31, 2017

Category	No. of Equity Shares	% of Shareholding
Promoter, Director & Relative	2007754	43.41
Mutual fund/ FI/ FIIs/ Banks/ Central Government/ State Government/ Insurance Companies	0	0
Bodies Corporate	238154	5.15
NRI/Trust	36283	0.78
Individuals	2273126	49.14
Others	70258	1.52
Total	4625575	100.00

Shareholdings	No. of Folios	No. of Equity Shares	% of Shareholding
Up to 5000	13457	1176868	25.44
5001 – 10000	204	161891	3.49
10001-20000	90	139112	3.02
20001-30000	39	99251	2.14
30001-40000	18	63948	1.39
40001-50000	18	88137	1.91
50001-100000	31	225336	4.87
100001 and above	27	2671032	57.74

xi. Dematerialisation of Shares

The Equity Shares of the Company are compulsorily tradable in Dematerialised form by all categories of investors and placed under rolling settlement by SEBI. The Company has signed agreement with NSDL & CDSL for dematerialization of shares. As on March 31, 2017, 70.09% of paid-up share capital of the Company has been dematerialised.

xii. Outstanding ADRs/ GDRs

The Company has not issued any ADRs, GDRs, Warrants or any Convertible Instrument during the financial year 2016-17.

xiii. Location of Works:

a. Village – Plot No. 14,15, HPSIDC, Industrial Area, Danvi, Baddi Distt-Solan-174101

xiv. Address for Correspondence

The shareholders may address their communication to the Registrar and Share Transfer Agents at their address mentioned above or to

The Company Secretary,
Jauss Polymers Limited
801-802, 8th Floor, Tower-2,
Assotech Business Cresterra,
Plot no. 22, Sector-135
Noida-201301
Email id. : response@jausspolymers.com

Shareholders are requested to quote their Folio Nos./DP Id/Client Id, No. of Shares held and address for prompt reply

For on behalf of the Board

Sd/-
Ketineni Sayaji Rao
Chairman & Managing Director
(DIN .: 01045817)

Place : Noida
Date : 4th September, 2017

ANNEXURE F

DIRECTOR DECLARATION

I, **Ketineni Sayaji Rao**, Managing Director of **Jauss Polymers Limited**, certify based on annual disclosures received, that all Board members and senior management personnel have abided by the Code of Conduct for Directors & Senior Management laid down by the Company.

For on behalf of the Board

Sd/-
Ketineni Sayaji Rao
Chairman & Managing Director
(DIN .: 01045817)

Place : Noida
Date : 4th September, 2017

ANNEXURE-H

Auditors' Certificate on the Compliance of conditions of Corporate Governance under schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To the Members of **Jauss Polymers Limited**

1. We have examined the compliance of conditions of Corporate Governance by **Jauss Polymers Limited** for the year ended 31st March, 2017, as per the Regulation 17 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

2. The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

3. In our opinion and to the best of our information and according to the explanations and management representations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Regulations.

4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For BGJC & Associates
Chartered Accountants
(FRN – 003304N)

Sd/-
Sunil Narwal
(Partner)
M.No. 511190

Place : New Delhi
Date : 04.09.2017

CERTIFICATE OF CHIEF FINANCIAL OFFICER

To,
The Board of Directors,
Jauss Polymers Limited,

I, **Vinod Kumar Chaurasia**, Chief Financial Officer of **Jauss Polymers Limited**, on the basis of the review of the financial statements and cash flow statement for the year ended 31st March 2017 and to the best of my knowledge and belief, hereby certify that:

These statements do not contain any materially untrue statements or omits any material fact or contain statements that might be misleading.

These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year ended 31st March 2017 which, are fraudulent, illegal or in violation of the Company's Code of Conduct.

I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the Auditors' and the Audit Committee those deficiencies in the design or operations of such internal controls of which, I am aware and the steps taken and/ or proposed to be taken to rectify these deficiencies.

I have indicated to the Auditors and the Audit Committee:

There have been no significant changes in the internal control over financial reporting during this year.

There have been no significant changes in the accounting policies during the year.

To the best of our knowledge and belief, there is no instance of significant fraud of which I have become aware and the involvement therein, of management or an employee having significant role in the Company's internal control systems over financial reporting.

Sd/-
Vinod Kumar Chaurasia
Chief Financial Officer

Place: Noida
Dated: 04.09.2017

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report

Industry Scenario

India has emerged as a largest plastic consumer globally, as it is growing on a fast track basis. However the most of the customers are consolidating their supplies from the large manufacturers further due to GST the advantage of location has also mitigated considerably hence the small and medium level suppliers faces the risk of being discontinued.

Future Outlook and Strategies:

The future of the company is not so bright in near future but will grow in long term for the following reasons.

1. The reason for lower trend in the near future is because its major customer has discontinued business to the Company, resulting in decline in sales and profits.
2. However the company has bright future as it has diversified into Port Containers Business by making an investment of INR 3.55 crore, it has already acquired the land and obtains all necessary Govt. Clarence.

Strategies:

As aforesaid the strategy of the company is diversified in to the various new fields which are profitable and have a high growth rate. It intend to set up port containers services at new ports and in this connection have already acquired the land at Kakinada, Andhra Pradesh.

Opportunities and Threats:

Company will continue to focus on PET business by finding new customers however to ensure the future it is also diversifying into new fields.

Threats:

Company does not foresee any major threats which can affect its successful business model adversely, mainly due to the aggressive strategies being implemented by the company.

Human Resource Development/Industrial Relations:

The Company's Human Resources philosophy is to establish and build a strong performance and competency driven culture with greater sense of accountability and responsibility. The Company has taken pragmatic steps for strengthening organizational competency through involvement and development of employees as well as installing effective systems for improving the productivity, quality and accountability at functional levels.

With the changing and turbulent business scenario, our basic focus is to upgrade the skill and knowledge level of the existing human assets to the required level by providing appropriate leadership at all levels, motivating them to face the hard facts of business, inculcating the attitude for speed of action and taking responsibilities.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JAUSS POLYMERS LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Jauss Polymers Limited** ("the Company"), which comprises the Balance Sheet as at 31, March, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the standalone financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the companies (Accounts) Rules,2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, its Profit, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order,2016("the Order")issued by the Central Government of India in terms of sub-section (11) of the section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
   d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
   e) On the basis of the written representations received from the directors as at March 13, 2017 taken on record by the Board of Directors, none of the directors is disqualified as at March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

i. The Company has disclosed all pending litigations as at March 31, 2017 which would impact its financial position in its standalone financial statements, if any.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The company has provided requisite disclosures in its standalone financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of account maintained by the company.

For **BGJC & Associates LLP**
Chartered Accountants
Firm Registration Number: 003304N

Sd/-
Sunil Narwal
Partner
Membership Number: 511190

Place: New Delhi
Date: 30th May, 2017

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Jauss Polymers Limited on the standalone financial statements for the year ended March 31, 2017.

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The fixed assets of the Company have been physically verified by the Management according to a phased program designed to cover Plant & machinery every year and all others items over a period of 3 years which in our opinion, is reasonable having regard to the size of the Company and nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year.

(c) The Company does not have any Immovable property except Land which has been fully provided in the books.

(ii) The inventory, except goods in transit, has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. As informed, no material discrepancies were noticed on physical verification carried out during the year.

(iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3 (iii)(a), 3 (iii)(b) and 3 (iii)(c) of the Order are not applicable to the Company.

(iv) According to the information and explanation given to us in respect of loans, investments, guarantees and securities, the Company has complied with the provisions of Section 185 and 186 of the Act.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections 73 to 76 of the Act and the rules framed there under.

(vi) We have broadly reviewed the books of account maintained by the Company in respect of products where, pursuant to the rules made by the Central Government of India, the maintenance of cost records has been specified under sub-section (1) of section 148 of the Act, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

(vii) (a) The Company is generally regular in depositing with appropriate authorities, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, customs

duty, excise duty, cess and any other material statutory dues applicable to it, however, there have been slight delay in few cases delays in deposit have not been serious.

AND

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, customs duty, excise duty, cess and any other material statutory dues applicable to it, were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, there are no dues with respect to income tax, sales tax, service tax, value added tax, customs duty, excise duty, which have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us, the Company has not taken any loans or borrowings from any financial institution or bank or government. There are no debenture holders. Accordingly, paragraph 3 (viii) of the Order is not applicable to the Company.

(ix) The Company has neither raised money by way of public issue offer nor has obtained any term loans. Accordingly, paragraph 3(ix) of the Order is not applicable to the Company.

(x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such instance by the management.

(xi) According to the information and explanations given to us, managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanation given to us, all transactions entered into by the Company with the related parties are in compliance with Sections 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) According to the information and explanation given to us the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For **BGJC & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 003304N

Sd/-
Sunil Narwal
Partner
Membership No. 511190

Place: New Delhi
Date: 30th May, 2017

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF JAUSS POLYMERS LIMITED

Report on the Internal Financial Controls under clause (i) of sub-section 3of Section 143 of the Companies Act, 2013("the Act")

To the Members of Jauss Polymers Limited

We have audited the internal financial controls over financial reporting of Jauss Polymers Limited "the company") as at March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Managements' Responsibility for Internal financial controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate of internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal Financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedure selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those principles and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the Inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedure may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **BGJC & Associates LLP**
Chartered Accountants
Firm Registration Number: 003304N

Sd/-
Sunil Narwal
Partner
Membership Number: 511190

Place: New Delhi
Date: 30th May, 2017

BALANCE SHEET AS AT 31ST MARCH, 2017

(Amount in Rs.)

Particulars	Note	As at March 31, 2017	As at March 31, 2016
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	**2**	5,06,55,750	5,06,55,750
(b) Reserves and surplus	**3**	6,11,09,533	5,21,23,843
Non-current liabilities			
(a) Deferred tax liabilities (net)		29,50,000	19,50,000
(b) Other Long term liabilities	**4**	-	1,00,00,000
(c) Long-term provisions	**5**	894,035	8,74,035
Current liabilities			
(a) Trade payables		80,86,307	3,01,22,465
(b) Other current liabilities	**6**	1,24,90,225	1,38,97,202
(c) Short-term provisions	**7**	50,75,277	72,14,743
Total		**14,12,61,127**	**16,68,38,037**
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	**8**	5,23,66,692	4,11,50,114
(b) Non Current Investtment	**11**	3,55,00,000	-
(c) Other Non Current Assets	**9**	1,94,932	1,94,932
(d) Long-term loans and advances	**10**	9,88,513	5,73,69,704
Current assets			
(a) Inventories	**12**	1,35,47,317	1,59,47,528
(b) Trade receivables	**13**	2,92,63,250	4,56,90,993
(c) Cash and Cash Equivalents	**14**	26,34,719	42,89,671
(d) Short-term loans and advances	**15**	67,65,704	21,95,095
Total		**141261127**	**16,68,38,037**
Summary of significant accounting policies	**1**		
Notes form part of the financial statements	**2-38**		

In terms of our report of even date attached

For BGJC & Associates LLP
Chartered Accountants
FRN -003304N

Sd/-
Sunil Narwal
Partner
Membership No: 511190

For and on behalf of the board of Directors
Jauss Polymers Limited

Sd/-
K S Rao
(Managing Director)

Sd/-
K Satish Rao
(Whole Time Director)

Place:- New Delhi
Date:- 30th May, 2017

Sd/-
Vinod Kumar Chaurasia
(CFO)

Sd/-
Mukesh Kumar
(Company Secretary)

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in Rs.)

Particulars	Note	Year ended March 31, 2017	Year ended March 31, 2016
INCOME			
Revenue from operations	**16**	28,75,37,319	30,84,64,635
Other income	**17**	90,923	52,356
Total Revenue		**28,76,28,242**	**30,85,16,991**
EXPENSES			
Cost of materials consumed	**18**	16,87,09,119	17,76,33,429
Change in Inventories of Finished Goods and Work-in-Progress	**19**	33,65,725	-3,21,783
Employee benefits expense	**20**	3,30,05,049	3,20,51,713
Finance costs	**21**	59,24,018	40,98,519
Depreciation and amortisation expense	**8**	90,41,659	83,06,821
Other expenses	**22**	5,20,74,286	6,75,91,577
Total expenses		**27,21,19,856**	**28,93,60,277**
Profit before Exceptional Items and Extraordinary Items		**1,55,08,386**	**1,91,56,715**
Exceptional items	**23**	**-**	1,81,65,364
Profit before Extraordinary Items		**1,55,08,386**	**3,73,22,079**
Prior Period adjustment		-	-
Profit for the period / year		**1,55,08,386**	**3,73,22,079**
Less: Tax Expenses			
Current Tax		55,22,696	65,03,334
Deferred Tax		10,00,000	-8,41,490
Net Profit After Tax		**89,85,690**	**3,16,60,235**
Earnings per equity share (Face value of Rs 10/- each):			
(a) Basic		1.94	6.84
(b) Diluted		1.92	6.78
Summary of significant accounting policies	**1**		
Notes forming part of the financial statements	**2-38**		

In terms of our report of even date attached

For BGJC & Associates LLP
Chartered Accountants
FRN -003304N

Sd/-
Sunil Narwal
Partner
Membership No: 511190

Place:- New Delhi
Date:- 30th May, 2017

For and on behalf of the board of Directors
Jauss Polymers Limited

Sd/-
K S Rao
(Managing Director)

Sd/-
Vinod Kumar Chaurasia
(CFO)

Sd/-
K Satish Rao
(Whole Time Director)

Sd/-
Mukesh Kumar
(Company Secretary)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in Rs.)

Particulars			Year ended March 31, 2017		Year ended March 31, 2016
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**				
	NET PROFIT BEFORE TAX		1,55,08,386		3,73,22,079
	ADJUSTMENTS FOR :-				
	DEPRECIATION(PROVISIONAL)	90,41,659		83,06,821	
	INTEREST EXPENSE	59,24,018		40,98,519	
	INTEREST INCOME	-90,923		-52,356	
			1,48,74,755		1,23,52,984
			3,03,83,140		4,96,75,063
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES				
	TRADE & OTHER RECEIVABLES	1,64,27,743		-35,63,589	
	LOANS AND ADVANCES	-45,70,609		-10,79,421	
	INVENTORIES	24,00,211		-10,76,416	
	LONG TERM LIABILITIES	-1,00,00,000		-	
	TRADE PAYABLES	-2,20,36,158		2,87,88,960	
	OTHER LIABILITIES	-14,06,977		-10,82,326	
	SHORT TERM BANK BORROWINGS	-		-30,76,096	
	LONG TERM PROVISIONS	-		2,56,140	
	SHORT TERM PROVISIONS	4,000	-1,91,81,789	-1,375	1,91,65,877
	CASH FLOW FROM OPERATING ACTIVITIES BEFORE EXCEPTIONAL ITEMS		1,12,01,351		6,88,40,939
	EXCEPTIONAL ITEMS (OTHER THAN PROFIT ON SALE OF FIXED ASSETS)				-1,81,65,364
	CASH FLOW BEFORE TAX		**1,12,01,351**		**5,06,75,575**
	TAX (PAID) / REFUND		-76,66,162		-69,43,213
	NET CASH FROM OPERATING ACTIVITIES		**1,88,67,513**		**4,37,32,362**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	PURCHASE OF FIXED ASSETS/CWIP	-2,02,58,237		-32,29,270	
	INTEREST RECEIVED	90,923		52,356	
	INTEREST PAID	-59,24,018		-	
	SALE OF FIXED ASSETS	-		11,36,311	
	NON CURRENT LIABILITIES	20,000		0	
	NON CURRENT ADVANCES	5,63,81,191		-4,10,76,483	
	INVESTMENTS	-3,55,00,000	-51,90,141		-4,31,17,086
	NET CASH (USED IN) / FLOWS FROM INVESTING ACTIVITIES		**-51,90,141**		**-4,31,17,086**

(Amount in Rs.)

Particulars		Year ended March 31, 2017		Year ended March 31, 2016
C.	**CASH FLOW FROM FINANCING ACTIVITIES**			
	INCREASE IN OTHER LONG TERM LIABILITIES	-	35,18,867	
	REPAYMENT LONG TERM BORROWINGS		19,48,033	
	INTEREST PAID	-	-40,98,519	
		-		13,68,381
	NET CASH USED IN FINANCING ACTIVITIES	**-**		**13,68,381**
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**-16,54,952**		**19,83,657**
	(OPENING BALANCE) -CASH AND CASH EQUIVALENTS	42,89,671		23,06,014
	CLOSING BALANCE- CASH AND CASH EQUIVALENTS	**26,34,719**		**42,89,671**
	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	**1**		
	NOTES FORM PART OF THE FINANCIAL STATEMENTS	**2-38**		

In terms of our report of even date attached

For BGJC & Associates LLP
Chartered Accountants
FRN -003304N

Sd/-
Sunil Narwal
Partner
Membership No: 511190

For and on behalf of the board of Directors
Jauss Polymers Limited

Sd/-
K S Rao
(Managing Director)

Sd/-
K Satish Rao
(Whole Time Director)

Place:- New Delhi
Date:- 30th May, 2017

Sd/-
Vinod Kumar Chaurasia
(CFO)

Sd/-
Mukesh Kumar
(Company Secretary)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Note 1: Significant accounting policies

1.1 Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2 Use of Estimates

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. Differences between actual results and estimates are recognized in the period in which they materialize.

1.3 Sale/Revenue Recognition

Revenue (income) is recognized where no significant uncertainty as to determination or realization exists. Sales are recognized ex works and are including of excise duty but net of trade discounts and sales tax. Job work income is recognized on delivery of finished goods.

Other Income: Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable

1.4 Inventories

Raw Materials, Store & Spares, and Packing Materials are valued at cost*****.

Finished Goods :- Lower of Cost***** or Net realizable value.

***** Cost is determined on the basis of first in first out (FIFO) method.

1.5 Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use including borrowing cost and incidental expenditure during construction incurred up to the date when the assets are ready to use and share issue expenses related to funds raised for financing the project.

1.6 Depreciation/ Amortisation

i) Depreciation on fixed assets is provided as per the Schedule-II of the Companies Act, 2013. As per this Schedule the carrying amount of the asset as on 1 April 2014—(a) shall be depreciated over the remaining useful life of the asset (as defined in the schedule-II) ;(b) after retaining the residual value, shall be recognised in the opening balance of retained earnings where the remaining useful life of an asset is nil.

ii) Depreciation is provided on pro-rata basis from the date on which assets are put to use in case of addition and provided upto the date of sale/disposal in case of sale/disposal.

iii) Depreciation on Plant & Machinery and Moulds is provided on written down value method.

iv) Depreciation on fixed assets, other than Plant & Machinery and Moulds is provided on straight line method.

1.7 Employee Benefits

a) Contribution to the Provident Fund and Employees State Insurance is deposited in accordance with the provisions of the relevant acts and is charged to profit and loss account.

b) Provision for gratuity and leave encashment is made on the basis of actuarial valuation at the end of the year. Actuarial gains or losses are recognized in the Statement of Profit and Loss.

1.8 Provisions

A provision is made based on a realizable estimate made. It is probable that an outflow of resources embodying economic benefits will be realized to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

1.9 Taxes on Income

Tax expense for the year comprising current tax and deferred tax is included in determining the net profit/(loss) for the year.

Deferred tax assets are recognised for all deductible timing differences and carried forward to the extent there is reasonable certainty that sufficient future taxable profit will be available against which such deferred tax assets can

be realised. Deferred tax assets to the extent they pertain to brought forward losses and unabsorbed depreciation, are recognised only if there is virtual certainty of realisation, based on expected profitability in the future as estimated by the Company.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the balance sheet date.

1.10 Earning per Share

In determining earning per share, the company considers net profit after tax. Basic earning per share is computed using the weighted average number of equity shares outstanding during the year.

Diluted earning per share is computed using the weighted average number of equity shares outstanding including dilutive potential equity shares during the year.

1.11 Chit Fund Loss

Loss on chit is accounted in the year of closure of chit.

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares	Amount (in Rs)	Number of shares	Amount (in Rs)
Note 2				
Share capital				
Authorised:				
Equity shares of Rs. 10 each	1,05,00,000	10,50,00,000	75,00,000	7,50,00,000
Convertible preference shares of Rs. 100 each	50,000	50,00,000	50,000	50,00,000
TOTAL	1,05,50,000	**11,00,00,000**	75,50,000	**8,00,00,000**
Issued, Subscribed and paid up				
Equity shares of Rs. 10 each	46,25,575	4,62,55,750	46,25,575	4,62,55,750
Convertible preference shares of Rs.100 each	44,000	44,00,000	44,000	44,00,000
TOTAL	46,69,575	**5,06,55,750**	46,69,575	**5,06,55,750**

(A) Details of shares held by each shareholder holding more than 5% shares of the company at the end of the year:

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity shares:				
Innovative Tech Pack limited	14,98,004	32.39	18,99,009	41.05
Ketineni Sayaji Rao	5,09,750	11.02	5,09,750	11.02
Convertible preference shares:				
Keerthi Narasimhachar	33,000	75	33,000	75
ICICI Bank Ltd.	11,000	25	11,000	25

(B) Reconciliation of the number of shares and amount outstanding at the beginning and as at March 31, 2017:

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	No. of Equity Shares	Amount	No. of Equity Shares	Amount
Opening balance	46,25,575	4,62,55,750	46,25,575	4,62,55,750
Closing Balance as at balance sheet date	**46,25,575**	**4,62,55,750**	**46,25,575**	**4,62,55,750**

(C) The holders of equity shares are entitled to receive dividend as declared from time to time and are entitled to voting rights proportionate to their shareholding at the meeting of shareholders.

(D) Convertible Preference Shares are convertible into Equity Shares at par at the option of the shareholders and subject to the approval of the relevant authorities.

(in Rs.)

Particulars	As at March 31 2017	As at March 31 2016
Note 3		
Reserves and surplus		
(a) Capital reserve		
Opening balance	1,86,20,114	1,86,20,114
Add: Additions during the year		
Transfer from surplus in statement of profit and loss	-	-
Closing balance (a)	**1,86,20,114**	**1,86,20,114**
(b) Surplus / (Deficit) in statement of Profit and Loss		
Opening balance	3,35,03,729	18,43,494
Add: Profit during the year as per statement of profit and loss	89,85,690	3,16,60,235
Closing balance (b)	**4,24,89,419**	**3,35,03,729**
Total (a+b)	**6,11,09,533**	**5,21,23,843**
Note 4		
Other Long Term Liabilities		
Deferred Payment liabilities (Suppliers)*		1,00,00,000
Total	**-**	**1,00,00,000**

* Repayable after one year with interest @18% pa

(in Rs.)

Particulars	As at March 31 2017	As at March 31 2016
Note 5		
Long-term provisions		
Provision for employee benefits:		
(i) Provision for gratuity (net)	6,59,965	6,49,965
(ii) Provision for Leave encashment	2,34,070	2,24,070
Total	**8,94,035**	**8,74,035**
Note 6		
Other current liabilities		
(a) Other payables:		
(i) Statutory dues	44,08,763	16,24,669
(ii) Employee Benefit Payables	3,94,505	-
(iii) Others	76,86,957	1,22,72,533
Total	**1,24,90,225**	**1,38,97,202**
Note 7		
Short-term provisions		
For current tax (Net of TDS)	50,62,696	72,06,162
For employee benefits:		
(i) For gratuity	6,384	4,384
(ii) For leave encashment	6,197	4,197
Total	**50,75,277**	**72,14,743**

NOTE 8: FIXED ASSETS

(Amount in Rs.)

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as at 01.04.2016	Additions During the Year	Deductions During the Year	Cost as at 31.03.2017	Upto 01.04.2016	For the Period	Deduction During the year	Up To 31.03.2017	As at 31.03.2017	As at 31.03.2016
Land	6,30,331	-	-	6,30,331	6,30,331	-	-	6,30,331	-	-
Plant & Machinery	10,79,35,347	1,45,54,226	-	12,24,89,573	6,99,48,860	69,91,798	-	7,69,40,658	4,55,48,915	3,79,86,487
Moulds	1,54,27,675	13,72,427	-	1,68,00,102	1,37,14,796	8,87,378	-	1,46,02,174	21,97,928	17,12,879
Furniture & Fixtures	2,92,498	2,76,464	-	5,68,962	1,88,352	52,417	-	2,40,769	3,28,193	1,04,146
Office Equipment	9,01,261	8,56,767	-	17,58,028	7,89,769	1,86,460	-	9,76,229	7,81,799	1,11,492
Computer	12,500	19,000	-	31,500	10,417	10,489	-	20,906	10,594	2,083
Vehicles	20,49,778	31,79,353	-	52,29,131	8,16,751	9,13,118	-	17,29,869	34,99,262	12,33,027
Total	**12,72,49,390**	**2,02,58,237**	**-**	**14,75,07,627**	**8,60,99,276**	**90,41,659**	-	**9,51,40,935**	**5,23,66,692**	**4,11,50,114**
Previous Year	**12,51,56,431**	**32,29,270**	**11,36,311**	**12,72,49,390**	**7,77,92,454**	**83,06,821**	-	**8,60,99,276**	**4,11,50,114**	**4,95,87,053**

(in Rs.)

Particulars	As at March 31	
	2017	2016
Note 9		
Other Non- Current Assets		
- Fixed deposit held for margin against guarantee to government department*	1,94,932	1,94,932
TOTAL	**1,94,932**	**1,94,932**
* Having maturity period of more than 12 months subject to confirmation		
Note 10		
Long-term loans and advances		
Capital advances		
Unsecured, considered good	-	4,62,000
Security deposits		
with Others (Subject to Confirmation)	9,88,513	44,30,637
with Related Party against machines (Subject to Confirmation)	-	5,24,77,067
TOTAL	**9,88,513**	**5,73,69,704**
*Repayable after one year, bearing interest rate 15% P.A.		
Note 11		
Non Current Investments		
Unquoted		
Subsidiary		
Investment in 3550000 shares of Innovative Containers Services Pvt. Ltd	3,55,00,000	-
TOTAL	**3,55,00,000**	**-**
Note 12		
Inventories		
Finished Goods	11,43,228	45,08,953
Raw materials	44,26,674	95,09,851
Packing Materials	3,71,370	11,65,670
Stores and spares	76,06,045	7,63,054
TOTAL	**1,35,47,317**	**1,59,47,528**
Note 13		
Trade receivables		
(Unsecured, considered good)		
Outstanding for a period not exceeding six months	2,90,07,247	4,56,23,242
Outstanding for a period exceeding six months	2,56,003	67,750
TOTAL	**2,92,63,250**	**4,56,90,992**

(in Rs.)

Particulars	As at March 31	
	2017	2016
Note 14		
Cash and Cash Equivalents		
(a) Cash on hand	2,24,324	65,838
(b) Balances with banks		
- In current accounts	24,10,395	42,23,833
TOTAL	**26,34,719**	**42,89,671**
Note 15		
Short-term loans and advances		
(Unsecured, considered good)		
Trade Advances	27,60,684	13,21,260
Loans and advances to employees	3,18,710	1,07,110
Prepaid expenses	2,03,100	1,82,435
Balances with government authorities:		
VAT credit receivable	34,83,210	5,84,292
Total	**67,65,704**	**21,95,097**

(in Rs.)

Particulars	Year ended March 31,	
	2017	2016
Note 16		
Revenue from operations		
Sale of products	27,29,83,287	28,95,23,812
Job work	1,45,54,032	1,89,40,823
Total	**28,75,37,319**	**30,84,64,635**
Note 17		
Other income		
Interest income	90,923	52,356
Miscellaneous		-
Total	**90,923**	**52,356**
Note 18		
Cost of materials consumed		
Opening stock	95,09,851	83,38,956
Add: Purchase	16,39,97,312	17,88,04,324
Less: Closing stock	47,98,044	95,09,851
Cost of material consumed	**16,87,09,119**	**17,76,33,429**

(in Rs.)

Particulars	Year ended March 31,	
	2017	2016
Note 19		
Increase /(Decrease) In Inventory of Finished Goods		
Opening stock	45,08,953	41,87,170
Less: Closing stock	11,43,228	45,08,953
Net (Increase)/Decrease	**33,65,725**	**3,21,783**
Note 20		
Employee benefits expense		
Salaries and wages	3,12,40,566	2,91,64,032
Contributions to provident and other funds	7,57,076	6,85,844
Staff welfare expenses	10,07,407	22,01,837
Total	**3,30,05,049**	**3,20,51,713**
Note 21		
Finance costs		
Interest Expense	59,24,018	40,98,519
Total	**59,24,018**	**40,98,519**
Note 22		
Other expenses		
Consumption of stores and spare parts	9,21,937	7,06,967
Power and fuel	2,84,43,588	2,72,68,241
Rent including lease rentals	91,01,434	1,18,56,411
Repairs and maintenance - Buildings	3,20,718	33,11,690
Repairs and maintenance - Machinery	33,17,068	35,97,774
Travelling and conveyance expenses	4,89,245	14,79,678
Freight and forwarding charges	33,84,614	25,69,303
Legal and professional charges	15,12,650	20,95,707
Business promotion expenses	1,75,433	20,00,000
Security services expenses	7,18,156	8,21,616
Auditors Remuneration	2,30,000	1,59,674
Bad Debts Written Off	-	4,00,000
Commision on sales	-	81,80,000
Repair & Mainteance Others	19,483	5,56,627
Vehicles Running & Mainteance	11,16,709	4,59,561
Turnover Discount	1,51,271	2,36,503
Telephone,Telex,Postage	4,69,863	-
Job Work Charges paid	1,55,526	-
Printing and Stationery	3,25,108	-
Rates and Taxes	4,73,070	-
Miscellaneous expenses	7,48,414	18,91,825
Total	**5,20,74,286**	**6,75,91,577**

(in Rs.)

Particulars	Year ended March 31,	
	2017	2016
Note 23		
Exceptional items		
Amount written back	-	1,81,65,364
Total	**-**	**1,81,65,364**

24 Contingent liabilities and commitments (to the extent not provided for)

	Particulars	
(a)	Claims against the Company not acknowledged as debt	NIL
(b)	Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of advance)	NIL

25 The Company has not received the required information from suppliers requiring their status under the Micro Small and Medium Enterprises Development Act 2006. Hence disclosures if any relating to amounts unpaid at the year-end together with interest paid/payable as required under the Act has not been made.

26 The operations of Company pre-dominantly consist of one segment i.e. Job Work and sale of PET jars / bottles and caps. Therefore, segment wise reporting as per AS –17 "Segmental Reporting " is not required.

27 Based on an overall assessment of the fixed assets, in the opinion of the management there is no impairment of cash generating assets during the year in terms of AS-28 'Impairment of Assets'.

28 In the opinion of Board and to the best of their knowledge, value on realisation of assets, other than fixed assets in the ordinary course of business shall not be less than the amount at which they are stated in the balance sheet (except expressly disclosed elsewhere in the notes) and provision for all known liabilities has been made and contingent liabilities disclosed properly.

29 Disclosure of Employee Benefits defined in AS-15 (Revised) is as follows:

a) Defined Contribution Plan :

(i) Employer's contribution to provident fund paid Rs 5,89,789. /- (previous year Rs. 5,28,154/-) has been recognized as expense for the year.

(ii) Employer's contribution to Employees State Insurance paid Rs. 1,67287/- (previous year Rs. 1,62016/-) has been recognized as expense for the year.

b) Defined Benefit Plan :

Company till last year ie upto financial year 2015-16 has been providing for Gratuity and leave encashment on basis of acturial valuation. However as number of employees of company are being transferred to associate concern, no further provision has been made as the current provision is quiet adequate to met any liability.

30 Related party disclosures:

List of Related Party, Key Managements Personnel and their relatives:

Innovative Tech Pack Limited	Associate Concern
Ms Ketineni Suchita Rao	Director
Mr Ketineni Sayaji Rao	Managing Director
Mr Ketineni Satish Rao	Director

Note:- Related parties and their relationship are as identified by the management and relied upon by the auditors.

Related party disclosures in accordance with the AS -18 on 'Related Party Disclosure' as prescribed by the Companies (Accounting Standards) Rules, 2006 are given as hereunder:

Name of related Party	Nature of Transactions	Transaction during the year	Balance Payable	Balance Recoverable
Innovative Tech Pack Limited	Rent on Machinery	24,00,000 (4800000)	-	-
Innovative Tech Pack Limited	Sale of goods	10,17,28,354 (8,87,081)		17533216.57
Innovative Tech Pack Limited	Purchase of goods	1,47,69,334 (13,63,165)	-	-
Innovative Tech Pack Limited	Purchase of Machinery	13749918 (Nil)	-	-
Innovative Tech Pack Limited	Security Deposit Given	Nil (5,24,77,067)	-	-
Innovative Tech Pack Limited	Purchase of shares	35500000 (Nil)	-	-
Mr K S Rao	Remuneration	18,00,000 (Nil)	-	-
Ms Ketineni Suchita Roa	Remuneration	18,00,000 (Nil)	-	-
Mr K Satish Rao	Remuneration	9,00,000 (Nil)	-	-

* Previous Year figures given in ( )

31 Disclosure of Earnings per share in accordance with the Accounting Standard-20 is as follows:

Particulars	As at March 31, 2017	As at March 31, 2016
Profit attributable to the equity Shareholders	89,85,690	3,16,60,235
Weighted average number of Equity Shares outstanding during the year	46,25,575	46,25,575
Potential number of Equity Shares	46,25,575	46,25,575
Nominal value of Equity Shares	4,62,55,750	4,62,55,750
Basic Earning per Share	1.94	6.84
Diluted Earning per Share	1.92	6.78

32 Balances standing to the account of some parties are subject to confirmation/ reconciliation and consequential adjustments if any, upon confirmation/ reconciliation. However , management have the view that same would not having any material impact ; if any.

33 Net Deferred tax liability has been recognized in current year as per Accounting Standard-22 "Accounting for taxes on income".

Particulars	Deferred tax	
	Year ended on 31st March 17	Year ended on 31st March 16
Liabilities:		
Depreciation /other adjustment	10,00,000	-22,38,432
Assets:		
Employees Benefits expenses allowed on payment basis	0	2,88,432
Net Deferred Tax Liability	**10,00,000**	**-19,50,001**

34 Provision for Income-Tax has been made as per the normal provisions of Income-tax Act,1961.

35 Additional Information pursuant to the provisions of Schedule III of the Companies Act,2013 to the extent applicable, is given as hereunder:

(a)

Particulars	Consumption	
	Year ended on 31st March 17	Year ended on 31st March 16
Raw materials:		
Pet Chips	14,41,71,484	14,46,57,513
Poly Propelyne	1,07,67,665	1,74,10,347
Others	12,90,255	24,69,699
Packing materials	1,24,79,715	1,30,95,869
Stores and Spares	9,21,937	7,06,967

	Particulars	Year ended on 31st March 17	Year ended on 31st March 16
(b)	**Value of Imports on CIF Basis**	**-**	-
(c)	**Expenditure in foreign currency**		
	Foreign travel	**-**	7,89,536
(d)	**Earnings in foreign currency**	**-**	-

(e) Details of consumption of imported and indigenous items

Particulars	Year ended on 31.03.2017		Year ended on 31.03.2016	
	%	Amount	%	Amount
Indigenous				
Raw materials	100	15,62,29,404	100	16,45,37,559
Packing material	100	1,24,79,715	100	1,30,95,869
Stores and spares parts	100	9,21,937	100	7,06,967
Imported				

36 Details of payment made to auditor's are as under :-

Particulars	Year ended on 31.03.2017	Year ended on 31.03.2016
Audit Fees	2,30,000	1,54,575
Reimbursement of expenses	7,075	5,099

37 Disclosure pursuant to G.S.R. No. 308 E dated 30th March, 2017 in respect of details and transactions in SBN during the period from 8.11.2016 to 30.12.2016 :-

	SBN	Other Denomination	Total
Closing Cash as on 08-11-2016	0	0	0
Permitted Receipts	0	459000	459000
Permitted Payments	0	-616845	-616845
Amount withdrawn from bank	0	608000	608000
Amount Deposited in Banks	0	-50000	-50000
Closing Cash as on 30.12.2016	0	400155	400155

38 Previous year figures have been reclassified/ regrouped to confirm to this years' classification. Previous year figures have been rounded off to the nearest rupee.

Significant accounting policies	**1**
Notes forming part of the financial statements	**2-38**

In terms of our report of even date attached

For BGJC & Associates LLP
Chartered Accountants
FRN -003304N

Sd/-
Sunil Narwal
Partner
Membership No: 511190

Place:- New Delhi
Date:- 30th May, 2017

For and on behalf of the board of Directors
Jauss Polymers Limited

Sd/-	**Sd/-**
K S Rao	**K Satish Rao**
(Managing Director)	**(Whole Time Director)**
Sd/-	**Sd/-**
Vinod Kumar Chaurasia	**Mukesh Kumar**
(CFO)	**(Company Secretary)**

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JAUSS POLYMERS LIMITED

We have audited the accompanying consolidated financial statements (the "Consolidated Financial Statements") of Jauss Polymers Limited ("the Company") and its subsidiary hereinafter referred to as the "Group" which comprise the consolidated Balance Sheet as at March 31, 2017, the consolidated Statement of Profit and Loss, the consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these consolidated financial statements to give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and presentation of the consolidated financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances , but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company, as at March 31 2017, and their consolidated profit and their Consolidated cash flows for the year ended on that date.

Other Matters

We did not audit the financial statements of 1 subsidiary, whose financial statements reflect total assets of Rs 3,70,77,320 and net assets of Rs. 3,59,22,569 as at March 31, 2017, total revenue of Rs. 23, net loss of Rs. 77431 and net cash inflows amounting to Rs. 4,389 for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

Our opinion is not qualified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by Section143(3) of the Act, we report, to the extent applicable, that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.

b) In our opinion, proper books of account as required by law maintained by the Holding Company, its subsidiary included in the Group relevant records relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and records of the Holding Company and the reports of the other auditors.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained by the Holding Company, its subsidiary included in the Group and the jointly controlled entity incorporated in India including relevant records relating to the preparation of the consolidated financial statements.

d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 On the basis of the written representations received from the directors of the Holding Company as on March 31, 2017 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company, none of the directors of the Group company is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

e) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company, its subsidiary and the operating effectiveness of such controls, refer to our separate Report in Annexure A.

f) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Consolidated Financial Statements disclose the impact, if any, of pending litigations as at March 31, 2017 on the consolidated financial position of the Group.

   ii. The Group, did not have any material foreseeable losses on long-term contracts including derivative contracts.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary company.

   iv. The Holding Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with the books of account maintained by the Holding company and as produced to us by the Management.

For BGJC & Associates LLP
Firm Registration Number: 003304N
Chartered Accountants

Sd/-
Sunil Narwal
Partner
Membership Number: 511190

Place: New Delhi
Date: 30th May, 2017

ANNEXURE - A TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2017 we have audited the internal financial controls over financial reporting of Jauss Polymers Limited ("the Holding Company") and its subsidiary company which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company and its subsidiary company, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI'). These responsibilities include the design, implementation and maintenance

of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal

financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For BGJC & Associates LLP
Firm Registration Number: 003304N
Chartered Accountants

Sd/-
Sunil Narwal
Partner
Membership Number: 511190

Place: New Delhi
Date: 30th May, 2017

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2017

(Amount in Rs.)

Particulars	Note	As on 31st March 2017
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	2	5,06,55,750
(b) Reserves and surplus	3	6,10,92,798
(c) Minority Interest		4,98,925
Non - Current liabilities		
(a) Deferred tax liabilities (net)		29,36,927
(b) Long-term provisions	4	8,94,035
Current liabilities		
(a) Short-term borrowings	5	11,44,751
(b) Trade payables		80,86,307
(c) Other current liabilities	6	1,25,00,225
(d) Short-term provisions	7	50,75,277
Total		**14,28,84,995**
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	8	8,50,44,214
(ii) Intangible assets		34,81,360
(b) Other Non Current Assets	9	1,94,932
(c) Long-term loans and advances	10	9,88,513
Current assets		
(a) Inventories	11	1,35,47,317
(b) Trade receivables	12	2,92,63,250
(c) Cash and Cash Equivalents	13	34,87,704
(d) Short-term loans and advances	14	68,77,705
Total		**14,28,84,995**
Summary of significant accounting policies	**1**	
Notes form part of the consolidated financial statements	**2-38**	

In terms of our report of even date attached

For BGJC & Associates LLP
Chartered Accountants
FRN -003304N

Sd/-
Sunil Narwal
Partner
Membership No: 511190

Place:- New Delhi
Date:- 30th May, 2017

For and on behalf of the board of Directors
Jauss Polymers Limited

Sd/-
K S Rao
(Managing Director)

Sd/-
Vinod Kumar Chaurasia
(CFO)

Sd/-
K Satish Rao
(Whole Time Director)

Sd/-
Mukesh Kumar
(Company Secretary)

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in Rs.)

Particulars	Note	Year ended 31st March 17
INCOME		
Revenue from operations	**15**	28,75,37,319
Other income	**16**	90,946
Total Revenue		**28,76,28,265**
EXPENSES		
Cost of materials consumed	**17**	16,87,09,119
Change in Inventories of Finished Goods and Work-in-Progress	**18**	33,65,725
Employee benefits expense	**19**	3,30,05,049
Finance costs	**20**	59,24,363
Depreciation and amortisation expense	**8**	90,81,756
Other expenses	**21**	5,21,15,075
Total expenses		**27,22,01,087**
Profit before exceptional items and extraordinary items		**1,54,27,178**
Exceptional items	**22**	-
Profit before Extraordinary Items		**1,54,27,178**
Prior Period adjustment		
Profit for the period / year		**1,54,27,178**
Less: Tax Expenses		
Current Tax		55,22,696
Deferred Tax		9,96,223
Net Profit After Tax		**89,08,259**
Earnings per equity share (Face value of Rs 10/- each):		
(a) Basic		1.93
(b) Diluted		1.91
Significant accounting policies	**1**	
Notes form part of the consolidated financial statements	**2-38**	

In terms of our report of even date attached

For BGJC & Associates LLP
Chartered Accountants
FRN -003304N

For and on behalf of the board of Directors
Jauss Polymers Limited

Sd/-
Sunil Narwal
Partner
Membership No: 511190

Sd/-
K S Rao
(Managing Director)

Sd/-
K Satish Rao
(Whole Time Director)

Place:- New Delhi
Date:- 30th May, 2017

Sd/-
Vinod Kumar Chaurasia
(CFO)

Sd/-
Mukesh Kumar
(Company Secretary)

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars		Year ended 31st March, 2016-17
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**	
	NET PROFIT BEFORE TAX	1,54,27,178
	ADJUSTMENTS FOR :-	
	DEPRECIATION(PROVISIONAL)	90,81,756
	INTEREST EXPENSE	59,24,363
	INTEREST INCOME	-90,946
	PREVIOUS YEAR PROVISION WRITTEN BACK	
	PROVSION FOR BAD & DOUBTFUL DEBTS	
	PROFIT ON SALE OF FIXED ASSETS	
		3,03,42,351
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	
	ADJUSTMENTS FOR :-	
	TRADE & OTHER RECEIVABLES	1,64,27,743
	LOANS AND ADVANCES	-46,82,610
	LONG TERM LIABILITIES	-1,00,00,000
	INVENTORIES	24,00,211
	TRADE PAYABLES & LIABILITIES	-2,09,00,105
	OTHER LIABILITIES	-13,96,977
	SHORT TERM BANK BORROWINGS	
	SHORT TERM PROVISIONS	4,000
	CASH GENERATED FROM OPERATIONS	-1,81,47,737
	CASH FLOW BEFORE TAX	**1,21,94,614**
	TAX (PAID) / REFUND	-76,66,162
	NET CASH FROM OPERATING ACTIVITIES	**45,28,452**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**	
	PURCHASE OF FIXED ASSETS/CWIP	-5,29,75,855
	INTANGIABLE	-34,21,262
	INTEREST RECEIVED	90,946
	INTEREST PAID	-59,24,363
	SALE OF FIXED ASSETS	
	NON CURRENT LIABILITIES	5,18,925
	NON CURRENT ADVANCES	5,63,81,191
	NET CASH (USED IN) / FLOWS FROM INVESTING ACTIVITIES	**(5330418)**

Particulars		Year ended 31st March, 2016-17
C.	**CASH FLOW FROM FINANCING ACTIVITIES**	
	REPAYMENT OF TERM LOAN (NET)	-
	UNSECURED LOAN (PAID) / RECEIVED (NET)	-
	INTEREST PAID	-
	NET CASH USED IN FINANCING ACTIVITIES	**-**
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**-8,01,967**
	(OPENING BALANCE) -CASH AND CASH EQUIVALENTS	42,89,671
	CLOSING BALANCE- CASH AND CASH EQUIVALENTS	34,87,704
	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	**1**
	NOTES FORM PART OF THE CONSOLIDATED FINANCIAL STATEMENTS	2-38

In terms of our report of even date attached

For BGJC & Associates LLP
Chartered Accountants
FRN -003304N

For and on behalf of the board of Directors
Jauss Polymers Limited

Sd/-
Sunil Narwal
Partner
Membership No: 511190

Sd/-
K S Rao
(Managing Director)

Sd/-
K Satish Rao
(Whole Time Director)

Place:- New Delhi
Date:- 30th May, 2017

Sd/-
Vinod Kumar Chaurasia
(CFO)

Sd/-
Mukesh Kumar
(Company Secretary)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note 1: Significant accounting policies

1.1 Basis of preparation of consolidate financial statements

The Consolidated financial statements (CFS) of the Group have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Group has prepared these financial statements to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

In the preparation of these Consolidated Financial Statements, investment in Subsidiaries,have been accounted for in accordance with Accounting Standards (AS) 21, Consolidated Financial Statements. The Consolidated Financial Statements have been prepared on the following basis;

(i) Subsidiaries have been consolidated on a line-by-line basis by adding together the book values of the like items of assets, liabilities, income and expenses, after eliminating all significant intra-group balances and intra-group transactions and also unrealised profits or losses, except where cost cannot be recovered if any.

(ii) The difference of the cost to the Company of its investment in subsidiaries over its proportionate share in the equity of the investee company as at the date of acquisition of stake is recognized in the financial statements as Goodwill or Capital Reserve, as the case may be.

(iii) Minorities' interest in net profit of consolidated subsidiaries for the year is identified and adjusted against the income in order to arrive at the net income attributable to the shareholders of the Company. Their share of net assets is identified and presented in the Consolidated Balance Sheet separately. Where accumulated losses attributable to the minorities are in excess of their equity, in the absence of the contractual obligation on the minorities, the same is accounted for by the holding company.

(iv) As far as possible, the CFS have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented, to the extent possible, in the same manner as the Company's standalone financial statements.

(v) The following subsidiary companies are considered in the Consolidated Financial Statements:

	% of equity holding either directly or through subsidiaries		
Name of the Subsidiary Company	**Country of incorporation**	**As at March 31, 2017**	**As at March 31, 2016**
Innovative Containers Services Private Limited	India	98.61	-

1.2 Use of Estimates

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. Differences between actual results and estimates are recognized in the period in which they materialize.

1.3 Sale/Revenue Recognition

Revenue (income) is recognized where no significant uncertainty as to determination or realization exists. Sales are recognized ex works and are including of excise duty but net of trade discounts and sales tax. Job work income is recognized on delivery of finished goods.

Other Income: Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

1.4 Inventories

Raw Materials, Store & Spares, and Packing Materials are valued at cost*****.

Finished Goods :- Lower of Cost***** or Net realizable value.

***** Cost is determined on the basis of first in first out (FIFO) method.

1.5 Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use including borrowing cost and incidental expenditure during construction incurred up to the date when the assets are ready to use and share issue expenses related to funds raised for financing the project.

1.6 Depreciation/ Amortisation

i) Depreciation on fixed assets is provided as per the Schedule-II of the Companies Act, 2013. As per this Schedule the carrying amount of the asset as on 1 April 2014—(a) shall be depreciated over the remaining useful life of the asset (as defined in the schedule-II) ;(b) after retaining the residual value, shall be recognised in the opening balance of retained earnings where the remaining useful life of an asset is nil.

ii) Depreciation is provided on pro-rata basis from the date on which assets are put to use in case of addition and provided upto the date of sale/disposal in case of sale/disposal.

iii) Depreciation on Plant & Machinery and Moulds is provided on written down value method.

iv) Depreciation on fixed assets, other than Plant & Machinery and Moulds is provided on straight line method.

1.7 Employee Benefits

a) Contribution to the Provident Fund and Employees State Insurance is deposited in accordance with the provisions of the relevant acts and is charged to profit and loss account.

b) Provision for gratuity and leave encashment is made on the basis of actuarial valuation at the end of the year. Actuarial gains or losses are recognized in the Statement of Profit and Loss.

1.8 Provisions

A provision is made based on a realizable estimate made. It is probable that an outflow of resources embodying economic benefits will be realized to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

1.9 Taxes on Income

Tax expense for the year comprising current tax and deferred tax is included in determining the net profit/(loss) for the year

Deferred tax assets are recognised for all deductible timing differences and carried forward to the extent there is reasonable certainty that sufficient future taxable profit will be available against which such deferred tax assets can be realised. Deferred tax assets to the extent they pertain to brought forward losses and unabsorbed depreciation, are recognised only if there is virtual certainty of realisation, based on expected profitability in the future as estimated by the Company.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the balance sheet date.

1.10 Earning per Share

In determining earning per share, the company considers net profit after tax. Basic earning per share is computed using the weighted average number of equity shares outstanding during the year.

Diluted earning per share is computed using the weighted average number of equity shares outstanding including dilutive potential equity shares during the year.

Particulars	As at 31 March, 2017	
	Number of shares	Amount (in Rs)
Note 2		
Share capital		
Authorised:		
Equity shares of Rs. 10 each	1,05,00,000	10,50,00,000
Convertible preference shares of Rs. 100 each	50,000	50,00,000
TOTAL	**1,05,50,000**	**11,00,00,000**
Issued, Subscribed and paid up		
Equity shares of Rs. 10 each	46,25,575	4,62,55,750
Convertible preference shares of Rs.100 each	44,000	44,00,000
TOTAL	**46,69,575**	**5,06,55,750**

(A) Details of shares held by each shareholder holding more than 5% shares of the company at the end of the year:

Particulars	As at 31 March, 2017	
	No. of Shares held	% of Holding
Equity shares:		
Innovative Tech Pack limited	14,98,004	32.39
Ketineni Sayaji Rao	5,09,750	11.02
Convertible preference shares:		
Keerthi Narasimhachar	33,000	75
ICICI Bank Ltd.	11,000	25

(B) Reconciliation of the number of shares and amount outstanding at the beginning and as at March 31, 2016:

Particulars	As at 31 March, 2017	
	No. of Equity Shares	Amount
Opening balance	46,25,575	4,62,55,750
Closing Balance as at balance sheet date	**46,25,575**	**4,62,55,750**

(C) The holders of equity shares are entitled to receive dividend as declared from time to time and are entitled to voting rights proportionate to their shareholding at the meeting of shareholders.

(D) Convertible Preference Shares are convertible into Equity Shares at par at the option of the shareholders and subject to the approval of the relevant authorities.

Particulars	As at March 31, 2017
Note 3	
Reserves and surplus	
(a) Capital reserve	
	1,86,20,114
Add: Additions during the year	
Transfer from surplus in statement of profit and loss	-
Closing balance (a)	**1,86,20,114**
(b) Surplus / (Deficit) in statement of Profit and Loss	
Opening balance	3,35,03,729
Add: Profit during the year as per statement of profit and loss	89,08,259
Less: Minority Interest / Goodwill	60,696
Closing balance (b)	**4,24,72,684**
Total (a+b)	**6,10,92,798**

Particulars	As at March 31, 2017
Note 4	
Long-term provisions	
Provision for employee benefits:	
(i) Provision for gratuity (net)	6,59,965
(ii) Provision for Leave encashment	2,34,070
Total	**8,94,035**
Note 5	
Short-term borrowings	
Unsecured	
Others	11,44,751
Total	**11,44,751**
Note 6	
Other current liabilities	
(a) Other payables:	
(i) Statutory dues	44,08,763
(ii) Interest On Income tax	
(iii) Employee Benefit Payables	3,94,505
(iv) Others	76,96,957
Total	**1,25,00,225**
Note 7	
Short-term provisions	
For current tax (Net of TDS)	50,62,696
For employee benefits:	
(i) For gratuity	6,384
(ii) For leave encashment	6,197
Total	**50,75,277**

Note 8: FIXED ASSETS

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK
	Cost as at 01.04.2016	Additions During the Year	Deductions During the Year	Cost as at 31.03.2017	Upto 01.04.2016	For the Period	Deduction During the year	Up To 31.03.2017	As at 31.03.2017
Land	6,30,331	3,25,73,185	-	3,25,73,185			-	-	-
Plant & Machinery	10,79,35,347	1,46,00,866	-	12,25,36,213	6,99,61,884	69,97,882	-	7,69,59,766	4,55,76,447
Moulds	1,54,27,675	13,72,427	-	1,68,00,102	1,37,14,796	8,87,378	-	1,46,02,174	21,97,928
Furniture & Fixtures	2,92,498	3,76,279	-	6,68,777	2,30,955	67,229	-	2,98,184	3,70,593
Office Equipment	9,01,261	8,56,767	-	17,58,028	7,89,769	1,86,460	-	9,76,229	7,81,799
Computer	12,500	98,710	-	1,11,210	75,849	19,507		95,356	15,854
Vehicles	20,49,778	32,44,703	-	52,94,481	8,42,774	9,23,300	-	17,66,074	35,28,407
Total	**12,72,49,390**	**5,31,22,937**	**-**	**17,97,41,996**	**8,56,16,027**	**90,81,756**	**-**	**9,46,97,782**	**8,50,44,214**
Previous Year	**12,51,56,431**	**32,29,270**	**11,36,311**	**12,72,49,390**	**7,77,92,454**	**83,06,821**	**-**	**8,60,99,276**	**4,11,50,114**

(Including Goodwill on consolidation of Rs. 59,620/-

Particulars	As at March 31, 2017
Note 9	
Other Non- Current Assets	
- Fixed deposit held for margin against guarantee to government department*	1,94,932
TOTAL	**1,94,932**
Note 10	
Long-term loans and advances	
Security deposits	
With Others (Subject to Confirmation)	9,88,513
TOTAL	**9,88,513**
*Repayable after one year, bearing interest rate 15% P.A.	
Note 11	
Inventories	
Finished Goods	11,43,228
Raw materials	44,26,674
Packing Materials	3,71,370
Stores and spares	76,06,045
TOTAL	**1,35,47,317**
Note 12	
Trade receivables	
(Unsecured, considered good)	
Outstanding for a period not exceeding six months	2,90,07,247
Outstanding for a period exceeding six months	2,56,003
TOTAL	**2,92,63,250**
Note 13	
Cash and cash equivalent	
(a) Cash on hand	6,19,191
(b) Balances with banks	
- In current accounts	28,68,513
TOTAL	**34,87,704**
Note 14	
Short-term loans and advances	
(Unsecured, considered good)	
Trade Advances	27,60,684
Loans and advances to employees	3,18,710
Prepaid expenses	2,03,100
Balances with government authorities:	
VAT credit receivable	34,83,211
Others	112000
Total	**68,77,705**

Particulars	Year ended March 31, 2017
Note 15	
Revenue from operations	
Sale of products	27,29,83,287
Job work	1,45,54,032
Total	**28,75,37,319**
Note 16	
Other income	
Interest income	90,923
Miscellaneous	23
Total	**90,946**
Note 17	
Cost of materials consumed	
Opening stock	95,09,851
Add: Purchase	16,39,97,311
Less: Closing stock	47,98,044
Cost of material consumed	**16,87,09,119**
Note 18	
Increase /(Decrease) In Inventory of Finished Goods	
Opening stock	45,08,953
Less: Closing stock	11,43,228
Net (Increase)/Decrease	**33,65,725**
Note 19	
Employee benefits expense	
Salaries and wages	3,12,40,566
Contributions to provident and other funds	7,57,076
Staff welfare expenses	10,07,407
Total	**3,30,05,049**
Note 20	
Finance costs	
Interest Expense	59,24,363
Total	**59,24,363**

Particulars	Year ended March 31, 2017
Note 21	
Other expenses	
Consumption of stores and spare parts	9,21,937
Power and fuel	2,84,43,588
Rent including lease rentals	91,01,434
Repairs and maintenance - Buildings	3,20,718
Repairs and maintenance - Machinery	33,17,068
Travelling and conveyance expenses	4,89,245
Freight and forwarding charges	33,84,614
Legal and professional charges	15,42,788
Business promotion expenses	1,75,433
Security services expenses	7,18,256
Auditors Remuneration	2,35,000
Bad Debts Written Off	
Commision on sales	
Loss on Chit Fund	
Repair & Mainteance Others	19,483
Vehicles Running & Mainteance	11,16,709
Turnover Discount	1,51,271
Telephone,Telex,Postage	4,75,354
Job Work Charges paid	1,55,526
Printing and Stationery	3,25,168
Rates and Taxes	4,73,070
Miscellaneous expenses	7,48,414
Total	**5,21,15,075**

Note 23	
Exceptional items	
Amount written back	-
Total	**-**

Note

24 Contingent liabilities and commitments (to the extent not provided for)

	Particulars	
(a)	Claims against the Company not acknowledged as debt	NIL
(b)	Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of advance)	NIL

25 The Company has not received the required information from suppliers requiring their status under the Micro Small and Medium Enterprises Development Act 2006. Hence disclosures if any relating to amounts unpaid at the year-end together with interest paid/payable as required under the Act has not been made.

26 The operations of Company pre-dominantly consist of one segment i.e. Job Work and sale of PET jars / bottles and caps. Therefore, segment wise reporting as per AS –17 "Segmental Reporting " is not required.

27 Based on an overall assessment of the fixed assets, in the opinion of the management there is no impairment of cash generating assets during the year in terms of AS-28 'Impairment of Assets'.

28 In the opinion of Board and to the best of their knowledge, value on realisation of assets, other than fixed assets in the ordinary course of business shall not be less than the amount at which they are stated in the balance sheet (except expressly disclosed elsewhere in the notes) and provision for all known liabilities has been made and contingent liabilities disclosed properly.

29 Disclosure of Employee Benefits defined in AS-15 (Revised) is as follows:

a) Defined Contribution Plan :

(i) Employer's contribution to provident fund paid Rs 589789. /- (previous year Rs. 528154/-) has been recognized as expense for the year.

(ii) Employer's contribution to Employees State Insurance paid Rs. 1,67287/- (previous year Rs. 1,62016/-) has been recognized as expense for the year.

b) Defined Benefit Plan :

Company till last year ie upto financial year 2015-16 has been providing for Gratuity and leave encashment on basis of acturial valuation. However as number of employees of company are being transferred to assocaite concern, no further provision has been made as the current provision is quiet adequate to met any liability.

30 Related party disclosures:

List of Related Party, Key Managements Personnel and their relatives:

Innovative Tech Pack Limited	Associate Concern
Ms Ketineni Suchita Rao	Director
Mr Ketineni Sayaji Rao	Managing Director
Mr Ketineni Satish Rao	Director

Note:- Related parties and their relationship are as identified by the management and relied upon by the auditors.

Related party disclosures in accordance with the AS -18 on 'Related Party Disclosure' as prescribed by the Companies (Accounting Standards) Rules, 2006 are given as hereunder:

Name of related Party	Nature of Transactions	Transaction during the year	Balance Payable	Balance Recoverable
Innovative Tech Pack Limited	Rent on Machinery	(48,00,000)	-	-
Innovative Tech Pack Limited	Sale of goods	10,17,28,354 (8,87,081)	-	1,75,33,217
Innovative Tech Pack Limited	Purchase of goods	1,47,69,334 (13,63,165)	-	-
Innovative Tech Pack Limited	Purchase of Machinery	13749918 (Nil)	-	-
Innovative Tech Pack Limited	Security Deposit Given	Nil (5,24,77,067)	-	-
Innovative Tech Pack Limited	Purchase of shares	35500000 (Nil)	-	-
Mr K S Rao	Remuneration	18,00,000 (Nil)	-	-
Ms Ketineni Suchita Roa	Remuneration	18,00,000 (Nil)	-	-
Mr K Satish Rao	Remuneration	9,00,000 (Nil)	-	-

31 Disclosure of Earnings per share in accordance with the Accounting Standard-20 is as follows:

Particulars	**2017**
Profit attributable to the equity Shareholders	8908259
Weighted average number of Equity Shares outstanding during the year	4625575
Potential number of Equity Shares	4625575
Nominal value of Equity Shares	46255750
Basic Earning per Share	1.93
Diluted Earning per Share	1.91

32 Balances standing to the account of some parties are subject to confirmation/ reconciliation and consequential adjustments if any, upon confirmation/ reconciliation. However , management have the view that same would not having any material impact ; if any.

33 Net Deferred tax liability has been recognized in current year as per Accounting Standard-22 "Accounting for taxes on income".

Particulars	**Deferred tax**
	Year ended on 31st March 17
Liabilities:	
Depreciation /other adjustment	9,96,223
Assets:	
Employees Benefits expenses allowed on payment basis	-
Net Deferred Tax Liability	**9,96,223**

34 Provision for Income-Tax has been made as per the normal provisions of Income-tax Act,1961.

35 Additional Information pursuant to the provisions of Schedule III of the Companies Act,2013 to the extent applicable, is given as hereunder:

(a)

Particulars	**Consumption**
	Year ended on 31st March 17
Raw materials:	
Pet Chips	14,41,71,484
Poly Propelyne	1,07,67,665
Others	12,90,255
Packing materials	1,24,79,715
Stores and Spares	9,21,937

(b) Details of consumption of imported and indigenous items

Particulars	**Year ended on 31.03.2017**	
	%	**Amount**
Indigenous		
Raw materials	100	15,62,29,404
Packing material	100	1,24,79,715
Stores and spares parts	100	9,21,937
Imported		

36	Details of payment made to auditor's are as under :-	Year ended on 31.03-2017
	Audit Fees	2,35,000
	Reimbursement of expenses	7,075

37 Additional information as required under Schedule III to the Companies Act, 2013, of enterprises consolidated as subsidiary

Name of the Entity in the Group	Net Assets (total assets minus total liabilities		Share in Profit or Loss	
	As % of Consolidated Net assets	Amount	As % of Consolidated profit or (loss)	Amount
Jauss Polymers Limited				
March 31, 2017	99.57%	11,17,65,283	100.87%	89,85,690
Subsidiary				
Name - Innovative Containers Services Pvt. Ltd.				
March 31, 2017	0.43%	4,82,190	-0.87%	(77,431)
Total				
March 31, 2017	**100%**	**11,22,47,473**	**100.00%**	**89,08,259.00**

38 Pursuant to the requirements of Section 129 of the Companies Act, 2013, the Company has prepared and presented Consolidated Financial Statements for the first time and in accordance with "Para 30 of Accounting Standard 21" Comparative figures for the previous period have not been presented..

Summary of significant accounting policies	**1**
Notes form part of the consolidated financial statements	**2-38**

In terms of our report of even date attached

For BGJC & Associates LLP
Chartered Accountants
FRN -003304N

Sd/-
Sunil Narwal
Partner
Membership No: 511190

Place:- New Delhi
Date:- 30th May, 2017

For and on behalf of the board of Directors
Jauss Polymers Limited

Sd/-
K S Rao
(Managing Director)

Sd/-
K Satish Rao
(Whole Time Director)

Sd/-
Vinod Kumar Chaurasia
(CFO)

Sd/-
Mukesh Kumar
(Company Secretary)

JAUSS POLYMERS LIMITED

CIN: L74899HR1987PLC066065
CORPORATE OFFICE : 801-802, 8TH FLOOR, TOWER-2, ASSOTECH BUSINESS CRESTERRA, SECTOR-135, NOIDA-201301
REGISTERED OFFICE: PLOT NO 51, ROZ KA MEO INDUSTRIAL AREA, SOHNA, GURUGRAM-122103
WEBSITE: www.jausspolymers.com, Email.: response@jausspolymers.com
TELE. NO.: 0120-7195236-239

Form MGT – 11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

30th Annual General Meeting – September 29, 2017

Name of Member(s)	
Registered Address	
Email Id	
Folio No.	
DP ID.	
Client ID	

I/ We, being the member(s) of Jauss Polymers Limited holding…….. shares hereby appoint:

1. Name : ..... E - Mail id : ..... of failing him
   Address : .....
   ..... Signature : .....
2. Name : ..... E - Mail id : ..... of failing him
   Address : .....
   ..... Signature : .....
3. Name : ..... E - Mail id : ..... of failing him
   Address : .....
   ..... Signature : .....
4. Name : ..... E - Mail id : ..... of failing him
   Address : .....
   ..... Signature : .....

As my/ our proxy to attend and vote (on poll) for me/ us and on my/ our behalf at the 30th Annual General Meeting of the company to be held on Friday, September 29, 2017 at 09:00 AM, at Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Mewat, Sohna, Haryana-122103 and at any adjournment thereof in respect of such resolutions as are indicated below::

Resolution No.	Resolutions	Optional	
	Ordinary Business	**For**	**Against**
1	Adoption of Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon; and		
2	Rectification of M/s BGJC and Associates LLP, Chartered Accountants, (Firm Registration No. 003304N)		
	Special Business		
3	To keep registers, copies of returns etc., at corporate office of the company at noida (i.e. At a place other than registered office).		
4	To Appointment of Independent Director		
5	To reinstatement of cumulative convertible preference shares, and reclassification of terms of cumulative convertible preference shares;		

Signed this…….. day of……2017

Affix
₹ 1/-
Revenue
Stamp

…… Signature of Member

…… Signature of Proxy Holder(s)

Note.:

1. This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For Resolutions, Explanatory Statements and Notes, please refer to the Notice of 30th Annual General Meeting of the Company.
3. It is Optional to put 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the, 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
4. Please complete all details including details of Member(s) in above box before submission.

JAUSS POLYMERS LIMITED

CIN: L74899HR1987PLC066065
CORPORATE OFFICE : 801-802, 8TH FLOOR, TOWER-2, ASSOTECH BUSINESS CRESTERRA, SECTOR-135, NOIDA-201301
REGISTERED OFFICE: PLOT NO 51, ROZ KA MEO INDUSTRIAL AREA, SOHNA, GURUGRAM-122103
WEBSITE: www.jausspolymers.com, Email.: response@jausspolymers.com
TELE. NO.: 0120-7195236-239

ATTENDANCE SLIP

(To be surrendered at the time of entry to the venue)

30th Annual General Meeting on Friday, September 29, 2017, at 09:00 AM at Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Mewat, Sohna, Haryana-122103

Name	
Address	
DP ID	
Client ID	
Regd. Folio No.	
No. of Shares held	

I certify that I am a member / proxy for the member(s) of the Company

I hereby record my presence at the 30th Annual General Meeting of the company to be held on September 29, 2017 at 09:00 AM, at Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Mewat, Sohna, Haryana-122103.

…… ……

Member's/Proxy's name in block letters Signature of Member / Proxy

Note.:

1. Only Member/ Proxy holder can attend the meeting.
2. Members are requested to bring their copies of the Annual Report to the meeting.

BOOK - POST

If undelivered please return to :

Jauss Polymers Limited

801-802, 8th Floor, Tower-2, Assotech Business Cresterra
Sector-135, Noida-201301